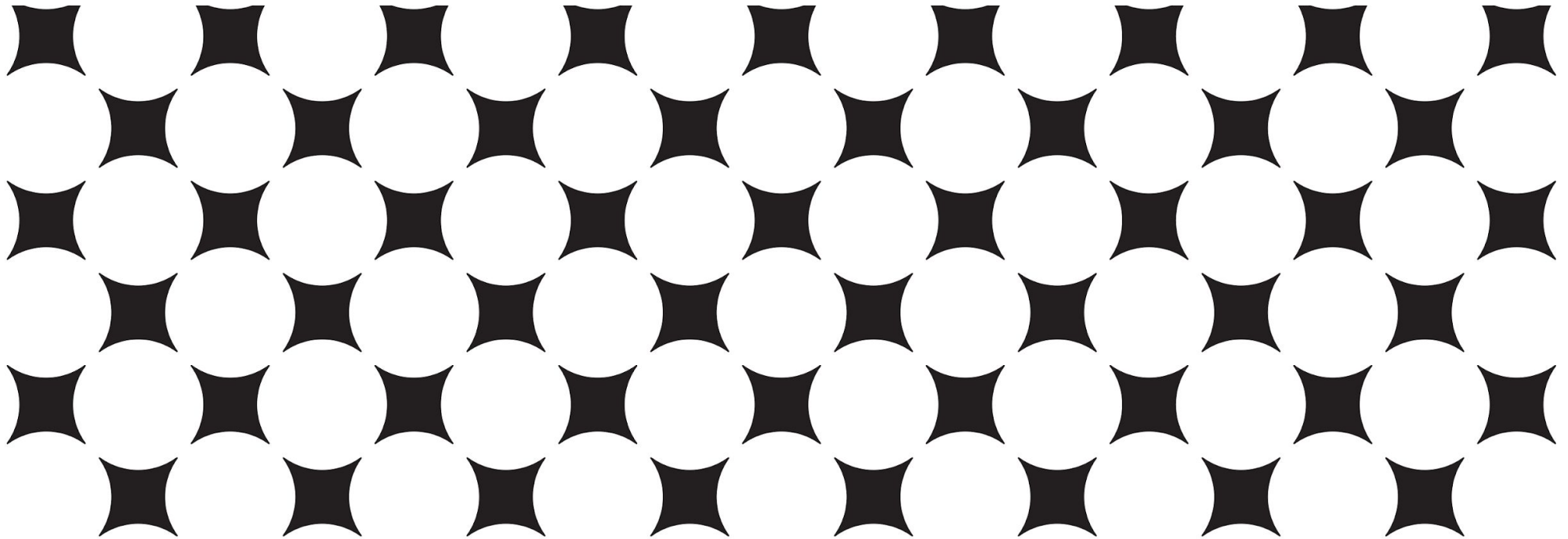




*Note: This is a translation of part of the original Japanese version and is provided for reference purposes only.
In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.*



3Q FY09/2021 Consolidated Financial Results

August 12, 2021
HENNGE K.K.
(4475 : TYO)

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 - Others**
- 5. Past Materials**

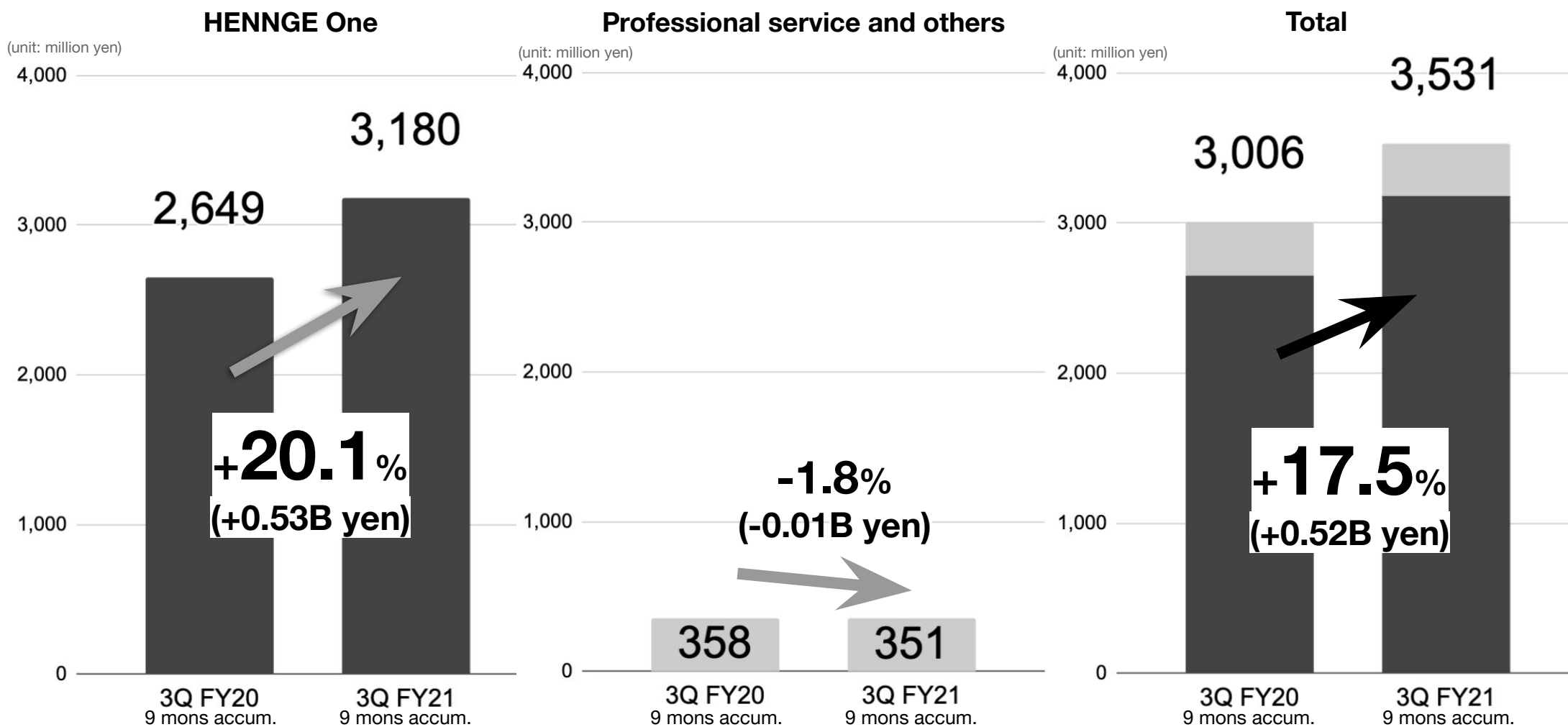
3Q FY09/2021
Consolidated Financial Results
(Financial Results)

Net Sales

(YoY, 9 months accumulated comparison, compared to 3Q FY09/2020 accumulated)

The net sales increased by 17.5% YoY to 3.53 billion yen.

The sales of HENNGE One, our key driver of the growth, grew by 20.1%.



Overview of Consolidated Financial Results

(YoY, 9 months accumulated comparison, compared to 3Q FY09/2020 accumulated)

(unit: million yen)	3Q FY20 9mons accum.	3Q FY21 9mons accum.	YoY	YoY (%)	FY2021 Forecast	progress (%)
Net sales	3,006	3,531	+525	+17.5%	4,841	72.9%
(HENNGE One)	2,649	3,180	+531	+20.1%	4,388	72.5%
(Professional service and others)	358	351	-6	-1.8%	453	77.6%
Total cost of sales	538	594	+56	+10.4%		
Gross profit	2,468	2,937	+469	+19.0%		
(Gross profit margin)	(82.1%)	(83.2%)		(+1.1pt)		
Total selling, general and administrative expenses	2,150	2,710	+560	+26.0%		
Operating income	318	227	-91	-28.6%	310	73.2%
(Operating income margin)	(10.6%)	(6.4%)		(-4.1pt)	(6.4%)	
Ordinary income	317	230	-87	-27.4%	310	74.2%
Profit attributable to owners of parent	180	150	-30	-16.7%	193	77.8%
(Net income margin)	(6.0%)	(4.2%)		(-1.7pt)	(4.0%)	

1. The net sales **rose** by **17.5%** YoY to **3.53 billion yen**. The sales of HENNGE One **rose** by **20.1%** YoY to **3.18 billion yen**.
2. The total selling, general and administrative expenses **increased** by **26.0%** (**+0.56 billion yen**) YoY to **2.71 billion yen**.
3. The profit attributable to owners of parent **decreased** by **30 million yen** YoY to **150 million yen**.

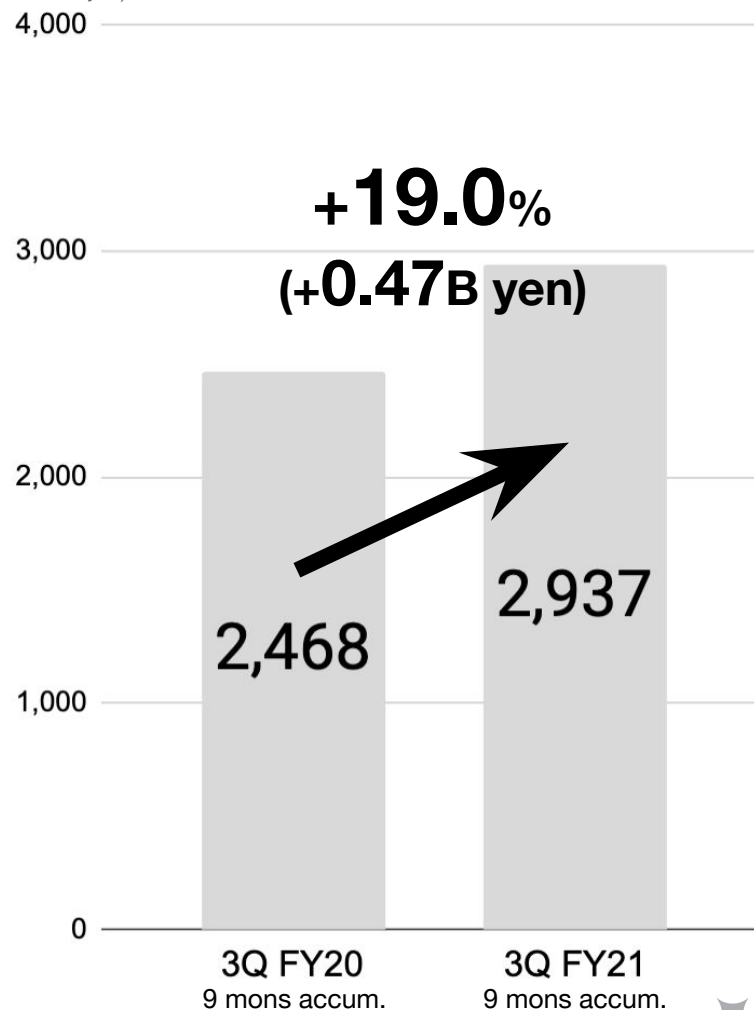
Gross Profit

(YoY, 9 months accumulated comparison, compared to 3Q FY09/2020 accumulated)

The gross profit increased by 0.47 billion yen YoY to 2.94 billion yen.

The gross profit margin increased by 1.1pt YoY to 83.2%, and remains high.

(unit: million yen)



(Reference)

of verified cloud services

176 services

(as of 2021-06-30)

Service availability

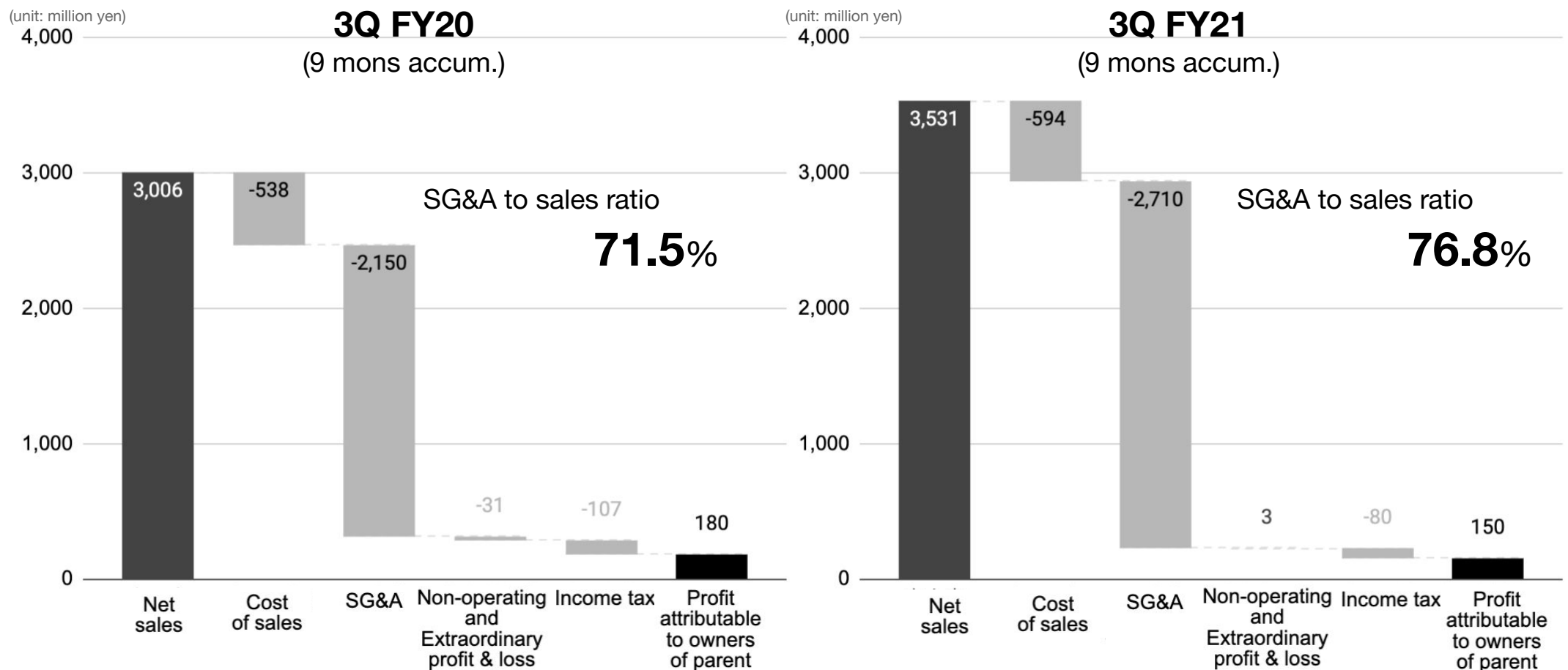
over 99.9%

(as of 2021-06-30)

Profit Attributable to Owners of Parent

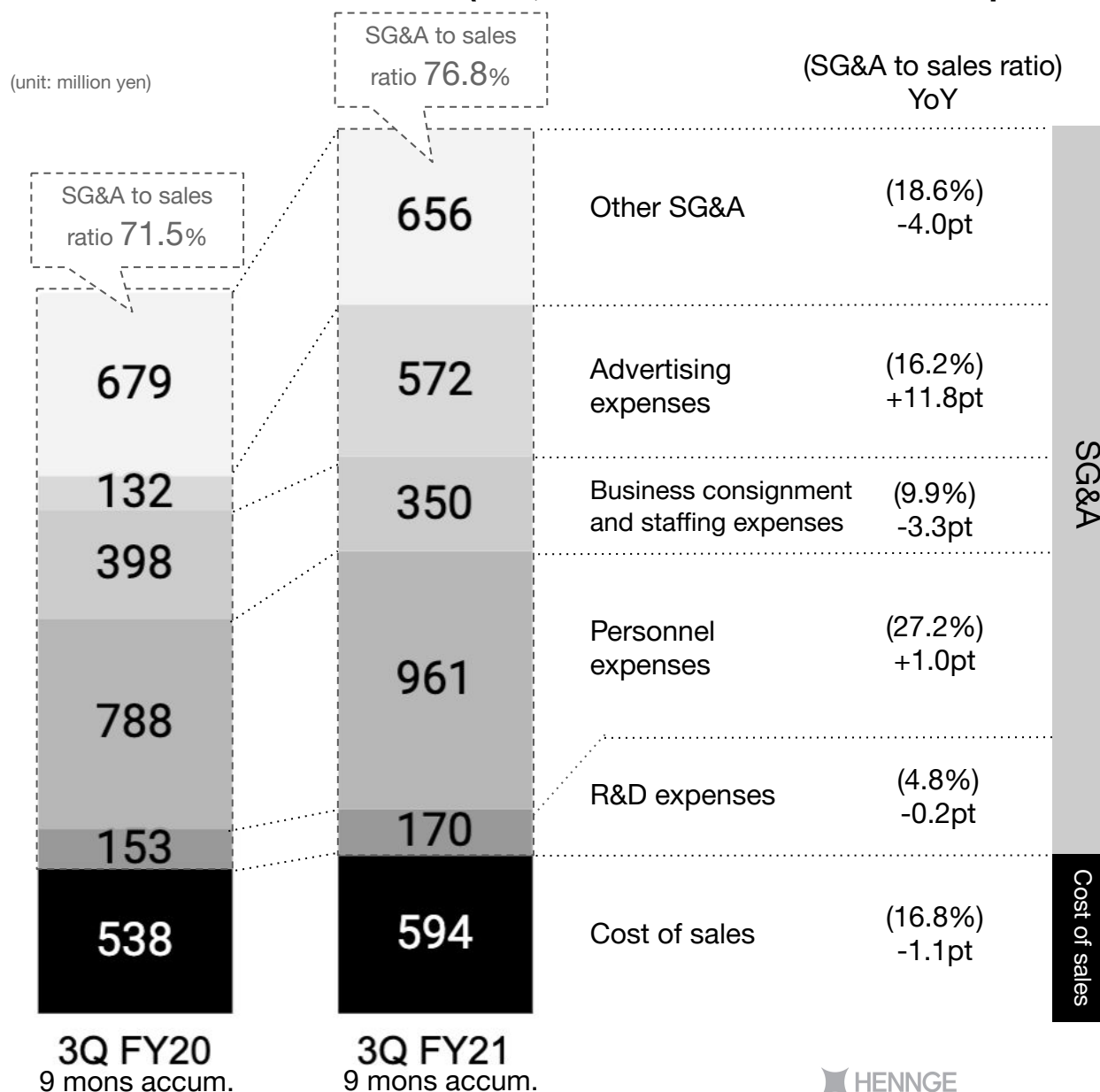
(YoY, 9 months accumulated comparison, compared to 3Q FY09/2020 accumulated)

The SG&A to sales ratio increased by 5.2pt YoY to 76.8% due to focusing on advertising expenses in 2Q. The profit attributable to owners of parent decreased by 30 million yen YoY.



Structure of Operating Expenses

(YoY, 9 months accumulated comparison, compared to 3Q FY09/2020 accumulated)



Of the **other SG&A fees**, although the recruiting expenses remained on the rise, the traveling and transportation expenses were still at a low level due to COVID-19. Temporary expenses which were incurred for office expansion and IPO in 1Q FY20, did not occur in this quarter.

Advertising expenses increased significantly YoY due to the HENNGE NOW! event and the accompanying TV commercials, web and out-of-home advertisements.

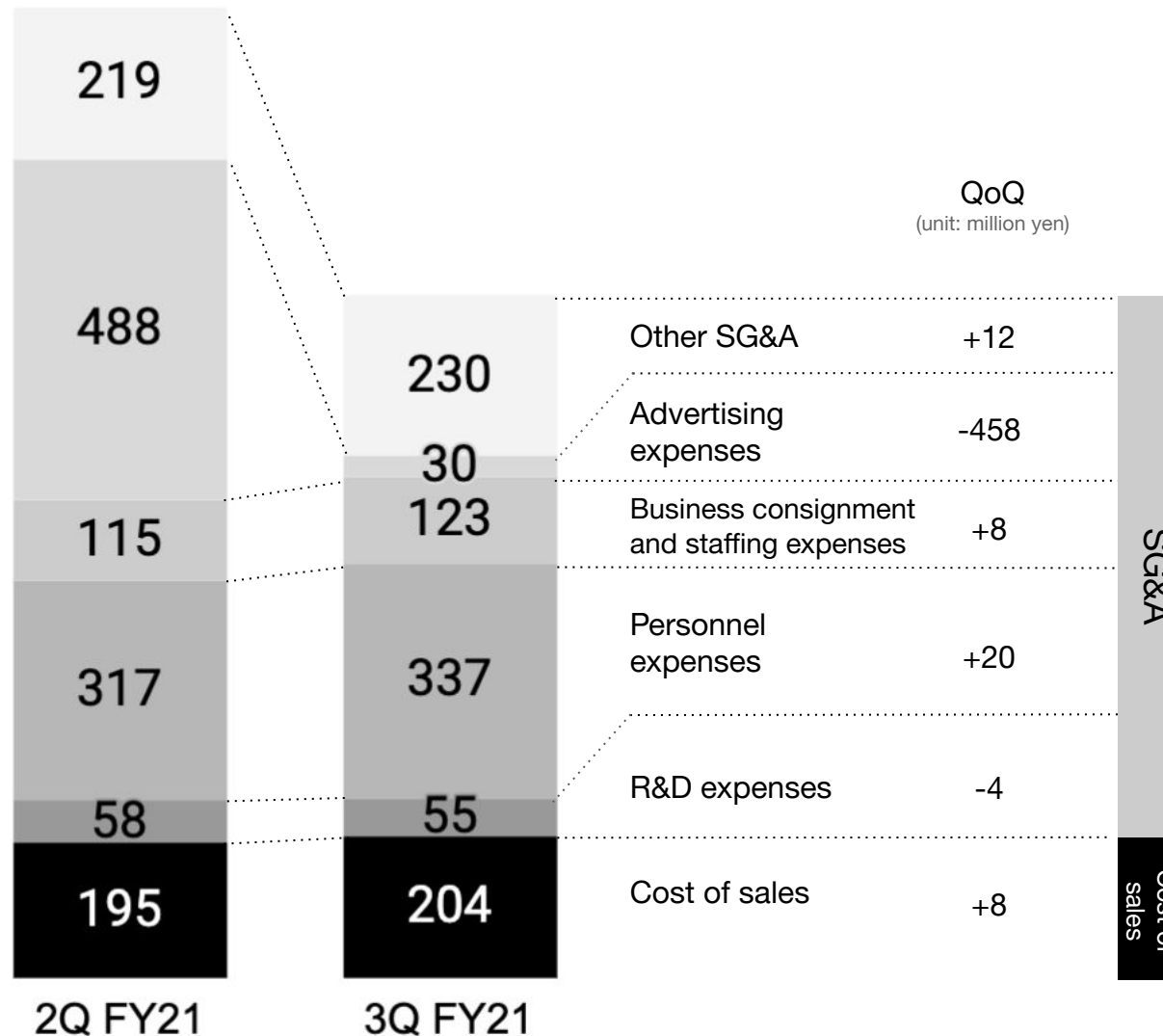
The business consignment and staffing expenses are continuously on a downward trend.

The cost of sales ratio remained at a low rate of **16.8%**, which enables proactive investment in customer acquisitions.

Structure of Operating Expenses

(QoQ compared to 2Q FY09/2021)

(unit: million yen)

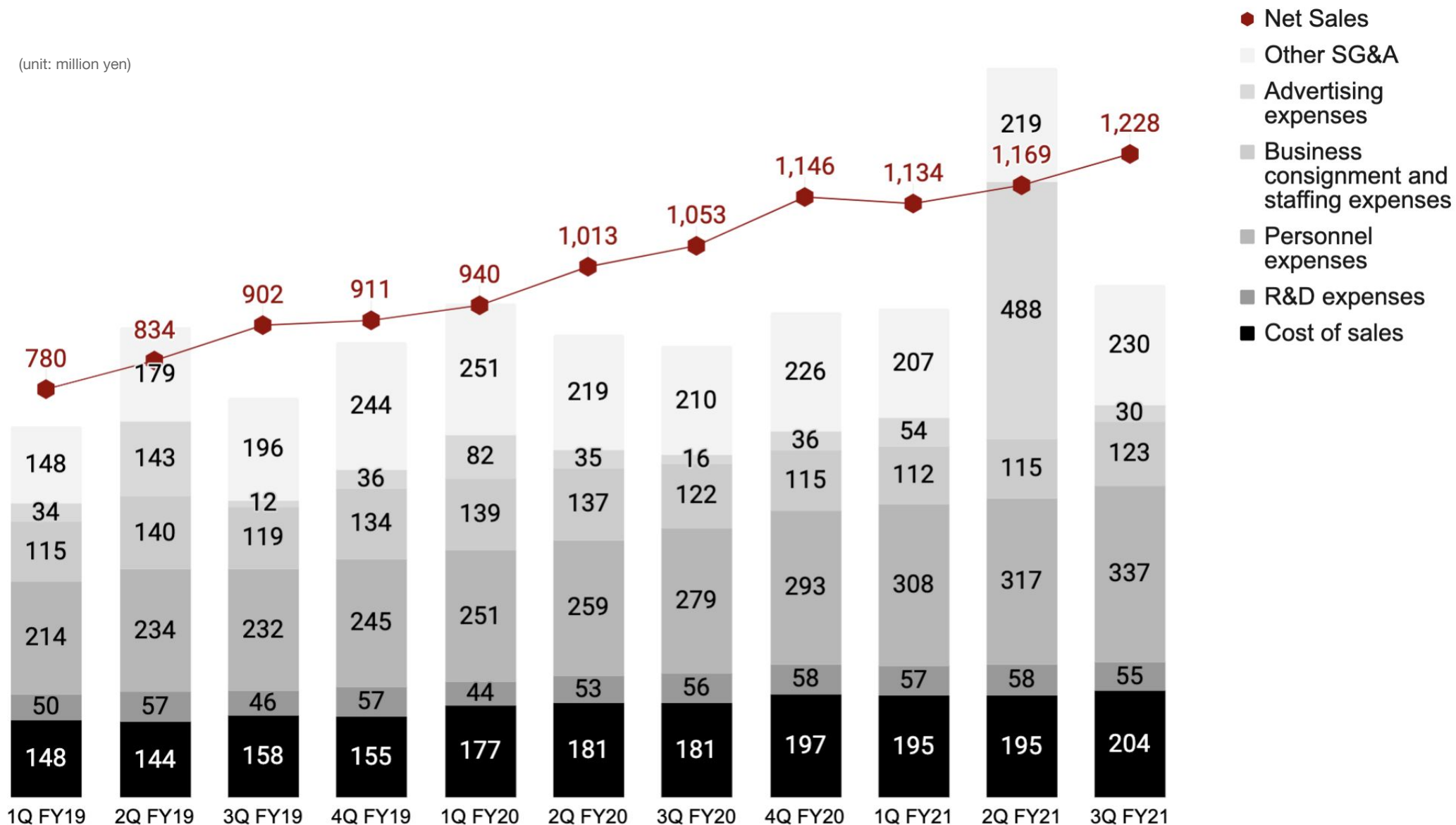


Advertising expenses decreased significantly compared to the previous quarter due to the large-scale event, HENNGE NOW!, and the accompanying TV commercials, web and out-of-home advertisements were held during previous quarter and was replaced by small events during the quarter.

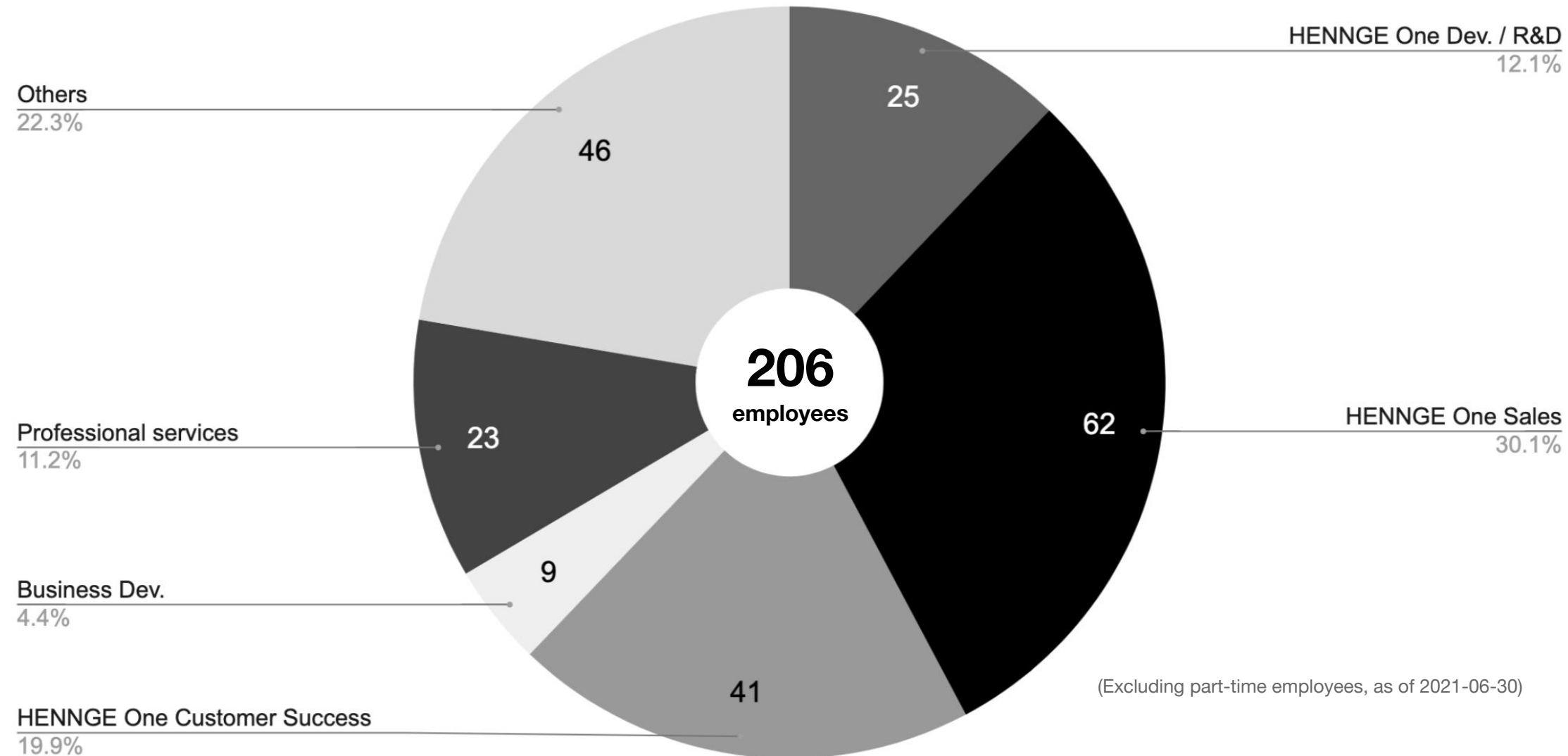
While the sales of HENNGE One increased steadily, the sum of **cost of sales** and **R&D expenses** increased only slightly by 5 million yen QoQ due to the improvements in the efficiency of IaaS, which is used as the foundation for the service.

Net Sales and Operating Expenses

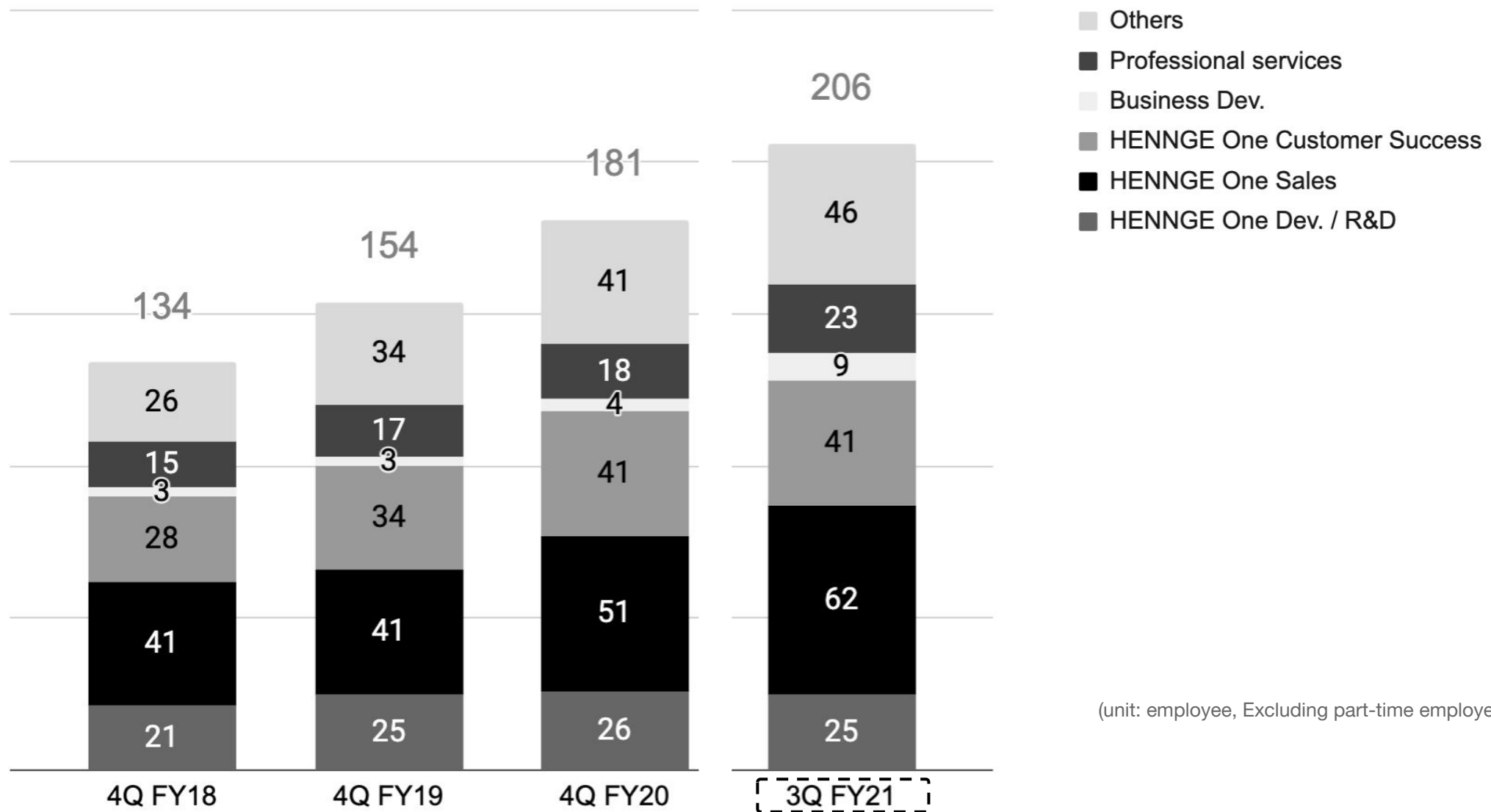
(unit: million yen)



Breakdown of Employees



Number of Employees



(unit: employee, Excluding part-time employees)

3Q FY09/2021
Consolidated Financial Results
(Business Activities)

Business Highlights

- **Advertisements and events**

- **Holding the event HENNGE MEET UP!** (Apr. to June 2021)
- **Hosting, sponsoring and participating in online events** (Apr. to June 2021)

- **Others**

- **Release of consultation service as a new function for CHROMO** (Apr. 2021)
- **Taito ward (Tokyo, JP) implemented CHROMO** (Apr. 2021)
- **SEMBA CORPORATION and Showcase Inc., two HENNGE One users, won TOKYO Telework Award grand prizes** (May 2021)

Advertising and Events

Held a number of online events as a follow-up for HENNGE NOW!, a large-scale digital event held in the previous quarter

2Q



3Q

HENNGE MEET UP! 2021
今年はオンラインにて開催。
HENNGE Oneをまるごと体験。

参加費 無料
(事前登録)

ウェビナー
変化するデジタルビジネス環境と、
コロナ禍でのサイバー脅威のトレンド
- これからのビジネスを守るゼロトラストの考え方 -

IT部門/DX推進向け ウェビナー
TOKYOテレワークアワード大賞企業の2社が語る
テレワークの安全/便利な環境構築

SEMBA SHOWCASE HENNGE

6.15 開催 16:00-17:30

and so on...

3Q FY09/2021
Consolidated Financial Results
(KPI Results)

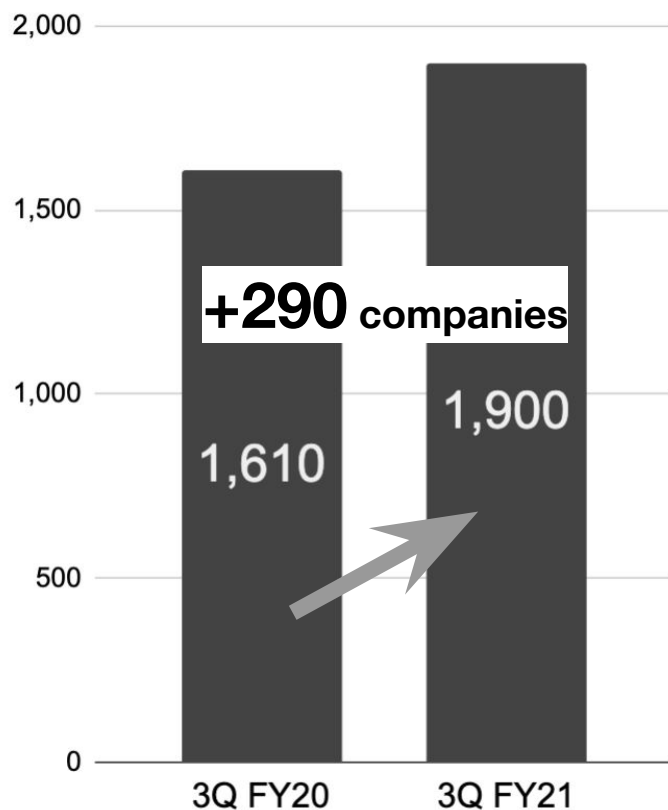
HENNGE One KPI

(YoY, compared to the end of 3Q FY09/2020)

HENNGE One
contracted companies

YoY **+18.0%**
(as of 2021-06-30)

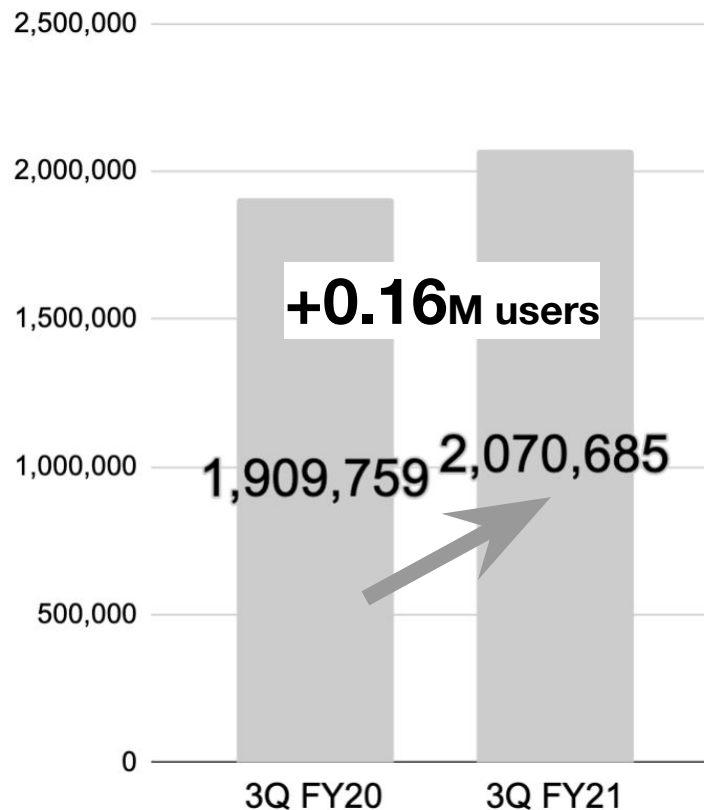
(unit: companies)



of HENNGE One
contracted users

YoY **+8.4%**
(as of 2021-06-30)

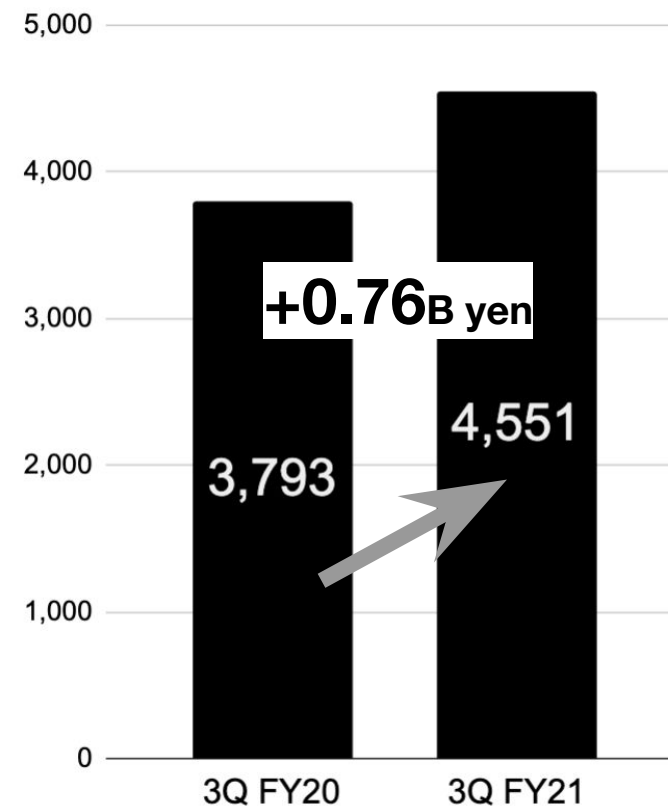
(unit: users)



HENNGE One ARR

YoY **+20.0%**
(as of 2021-06-30)

(unit: million yen)



HENNGE One KPI Highlights

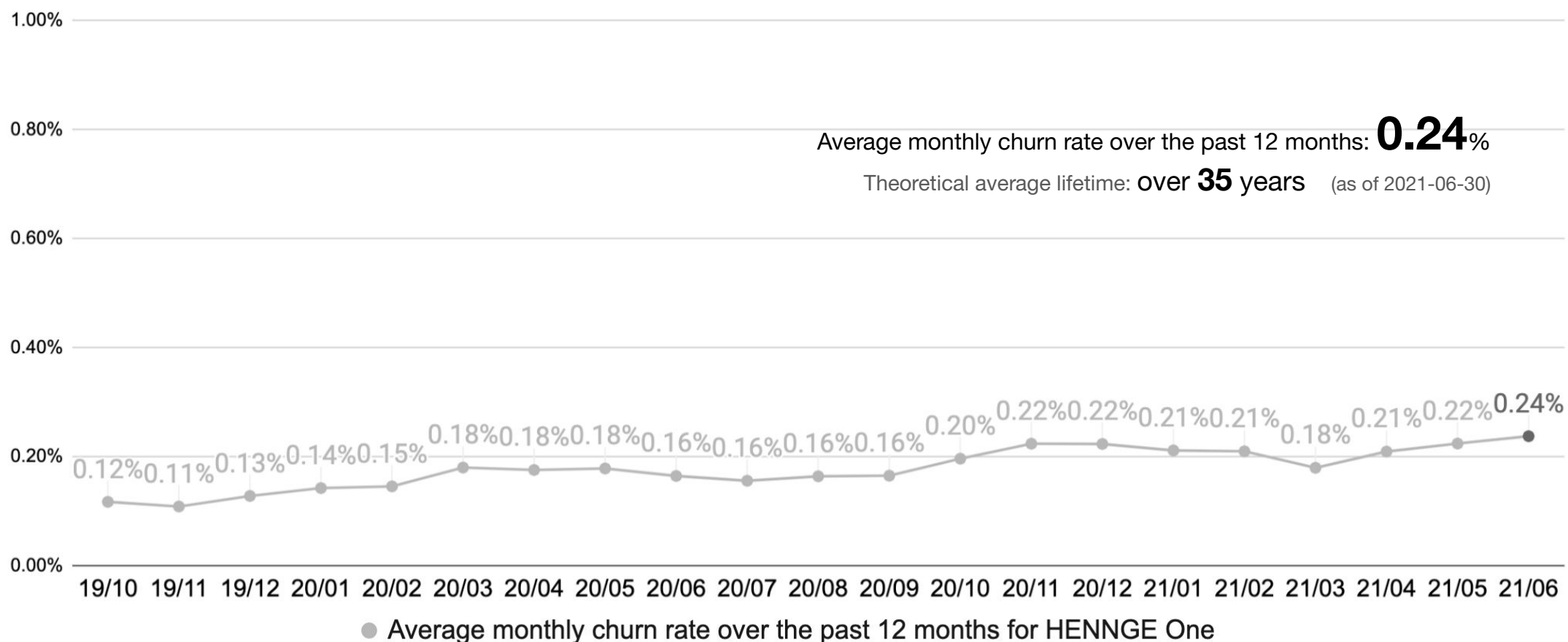
(compared to the end of the previous fiscal year)

1. Average monthly churn rate over the past 12 months rose by **0.07pts** to **0.24%** compared to the end of FY2020 and remains low.
2. The number of user companies increased by **233** to **1,900 companies** compared to the end of FY2020.
The number of contracted users increased by **123K** to **2.07M users** compared to the end of FY2020
ARR increased by **0.64B** to **4.55B yen** compared to the end of FY2020 and has grown steadily.
3. ARPU increased by **191 yen** to **2,198 yen** (annually per user) compared to the end of FY2020.

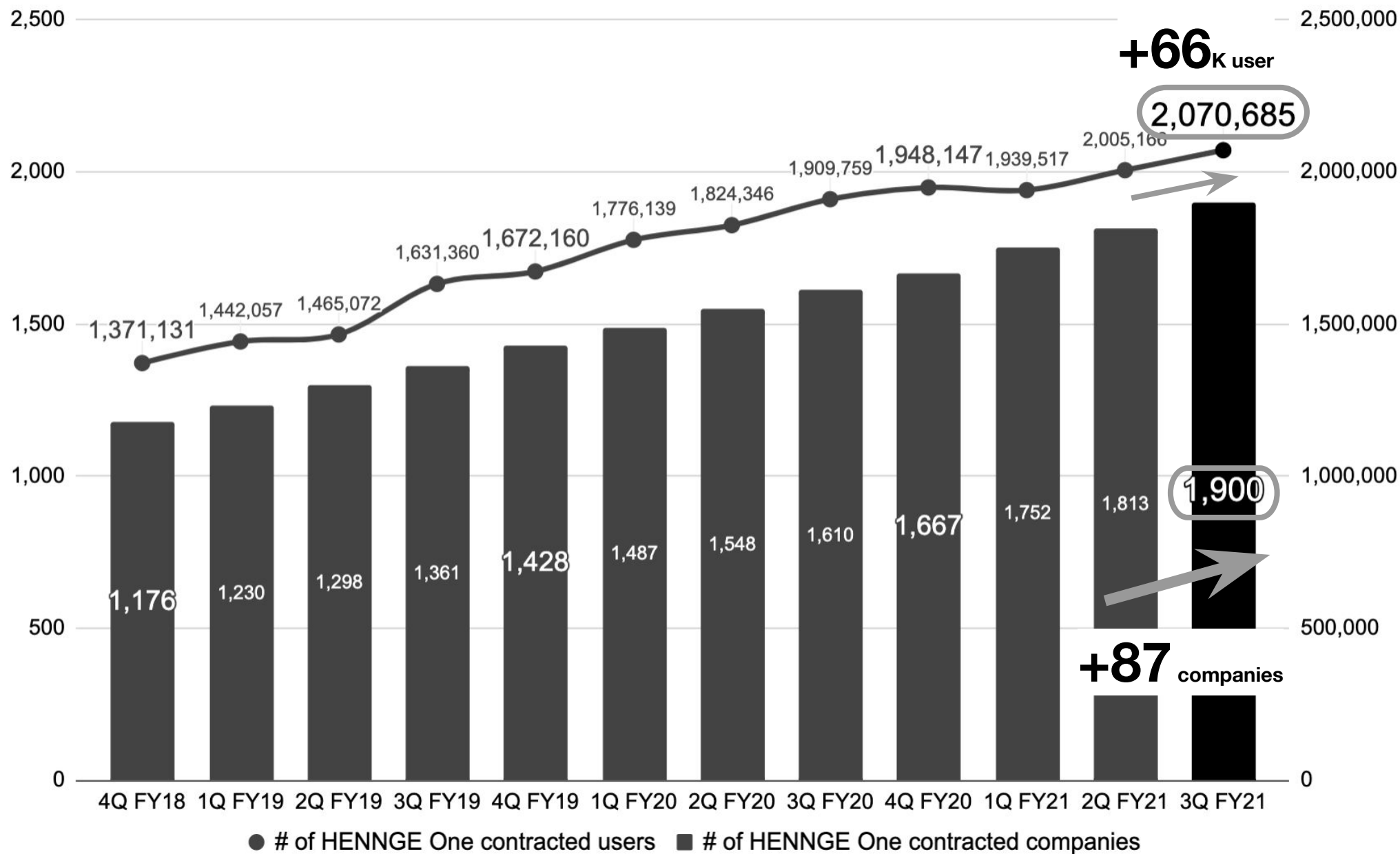
HENNGE One Gross Revenue Churn Rate

Average monthly churn rate over the past 12 months for HENNGE One rose by 0.06pt QoQ to 0.24% and remains low.

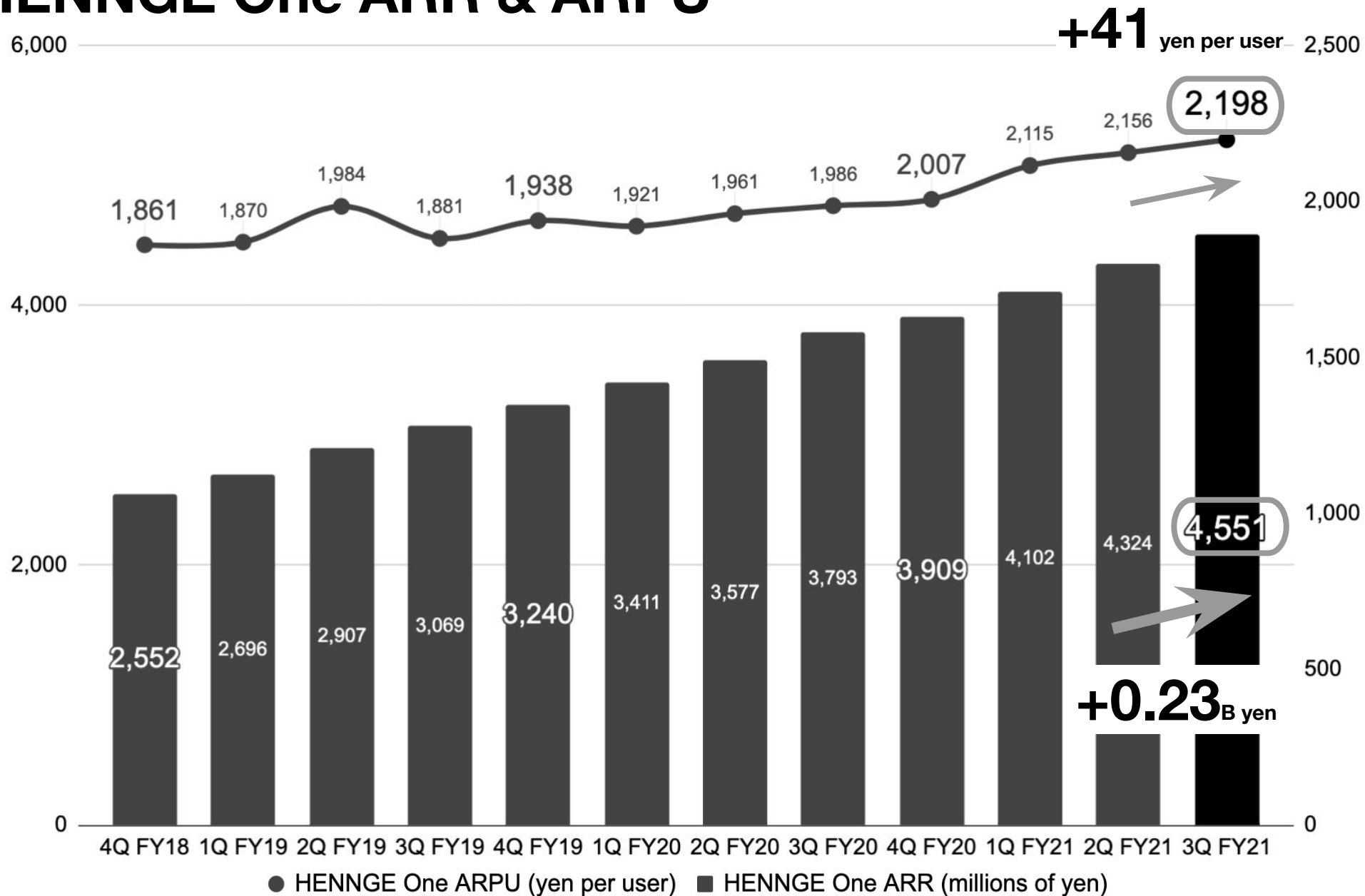
* Gross Revenue Churn Rate is calculated based on the decrease in contract value due to service cancellations, etc.



HENNGE One Contracted Companies & Users



HENNGE One ARR & ARPU



Progress of FY09/2021 Full-year Forecasts

Our Policy of FY09/2021

The main elements of our policy regarding the consolidated financial outlook are as follows;

**Accelerate medium-term growth in HENNGE One ARR
by aggressively investing in marketing and
capture growth opportunities in the new normal.**

Sales of HENNGE One

Create an inflection point in HENNGE One ARR growth in FY2020 by increasing the number of contracted companies (N) and ARPU, and achieve the sustained annual growth of 20% or more for HENNGE One ARR from FY2021 onward.

Advertising expenses

Hold a digital event ten times the size of previous events, and conduct an associated large-scale advertising campaign within the FH. A diverse group of companies, educational institutions, government municipalities and SaaS providers will join our digital event to discuss the utilization of SaaS in the new normal.

Personnel plan

Increase a total of 30+ headcount for mainly Sales and Customer Success positions.

Overview of FY09/2021 Forecasts

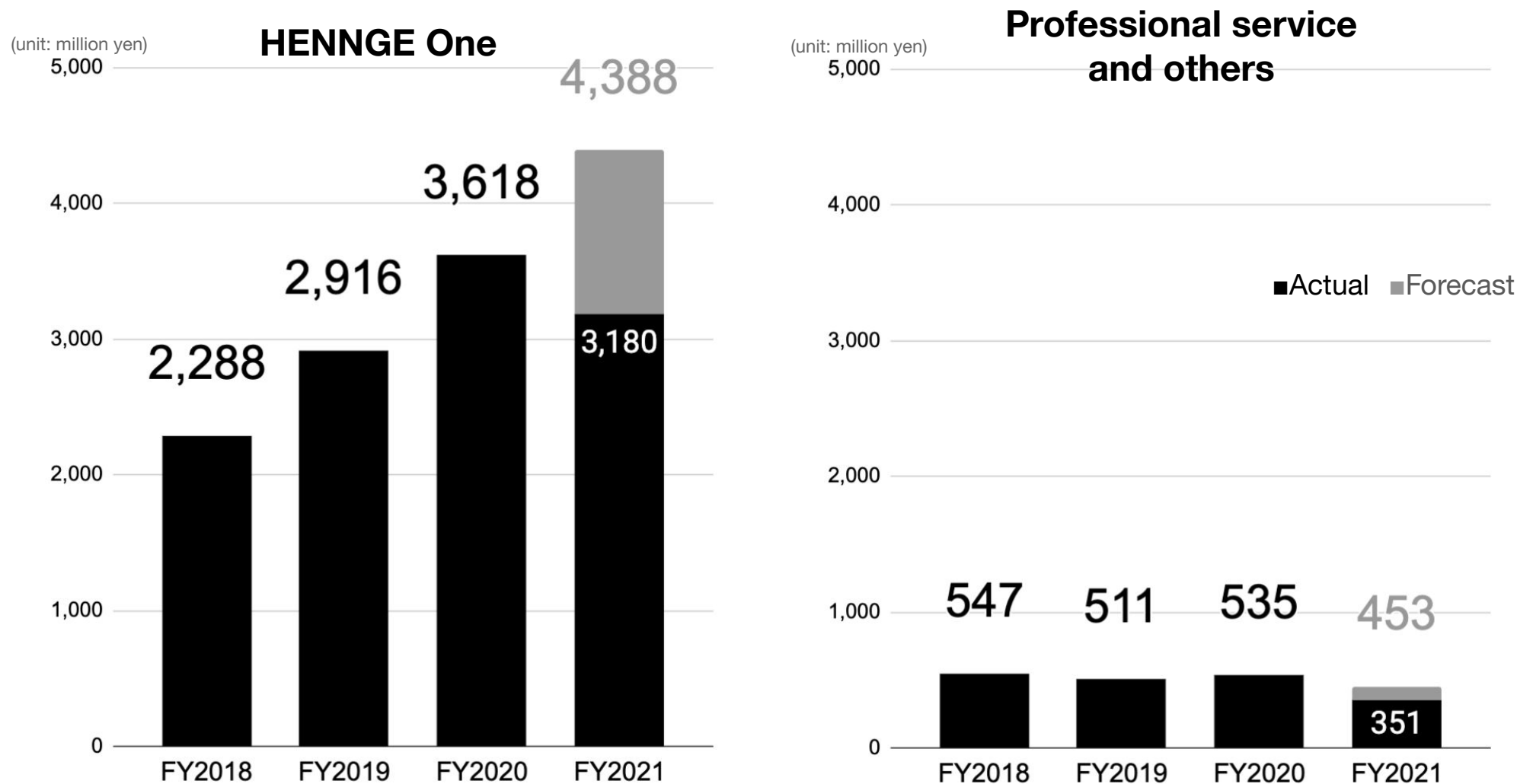
Accelerate medium-term growth in ARR from HENNGE One by investing aggressively in marketing and capture growth opportunities in the new normal.

	FY2019	FY2020	FY2021		
	Result	Result	Forecast	YoY	YoY (%)
(unit: million yen)			(disclosed on 2020/11)		
Net sales	3,427	4,153	4,841	+689	+16.6%
(HENNGE One)	2,916	3,618	4,388	+770	+21.3%
(Professional service and others)	511	535	453	-82	-15.3%
Ordinary income	3,240	3,614	4,531	+917	+25.4%
Operating income	187	539	310	-229	-42.4%
(Operating income margin)	(5.5%)	(13.0%)	(6.4%)		(-6.6pt)
Ordinary income	178	535	310	-225	-42.1%
Profit attributable to owners of parent	110	355	193	-162	-45.6%
(Net income margin)	(3.2%)	(8.5%)	(4.0%)		(-4.6pt)

1. The sales of HENNGE One, which is our key driver of growth is expected to grow by **21.3%** YoY. The sales of Professional service and others is expected to decrease by **15.3%** YoY.
2. The net sales is expected to grow by **16.6%** YoY, but the operating income is expected to decrease by **42.4%** YoY.

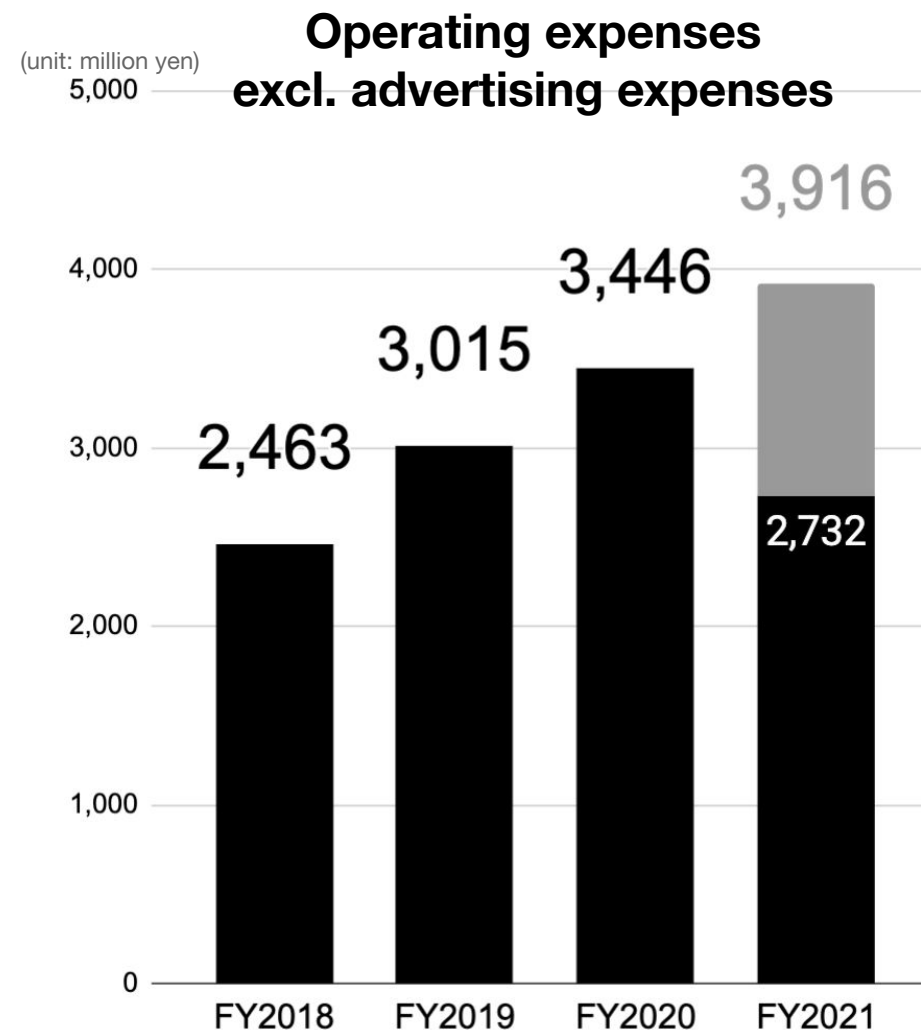
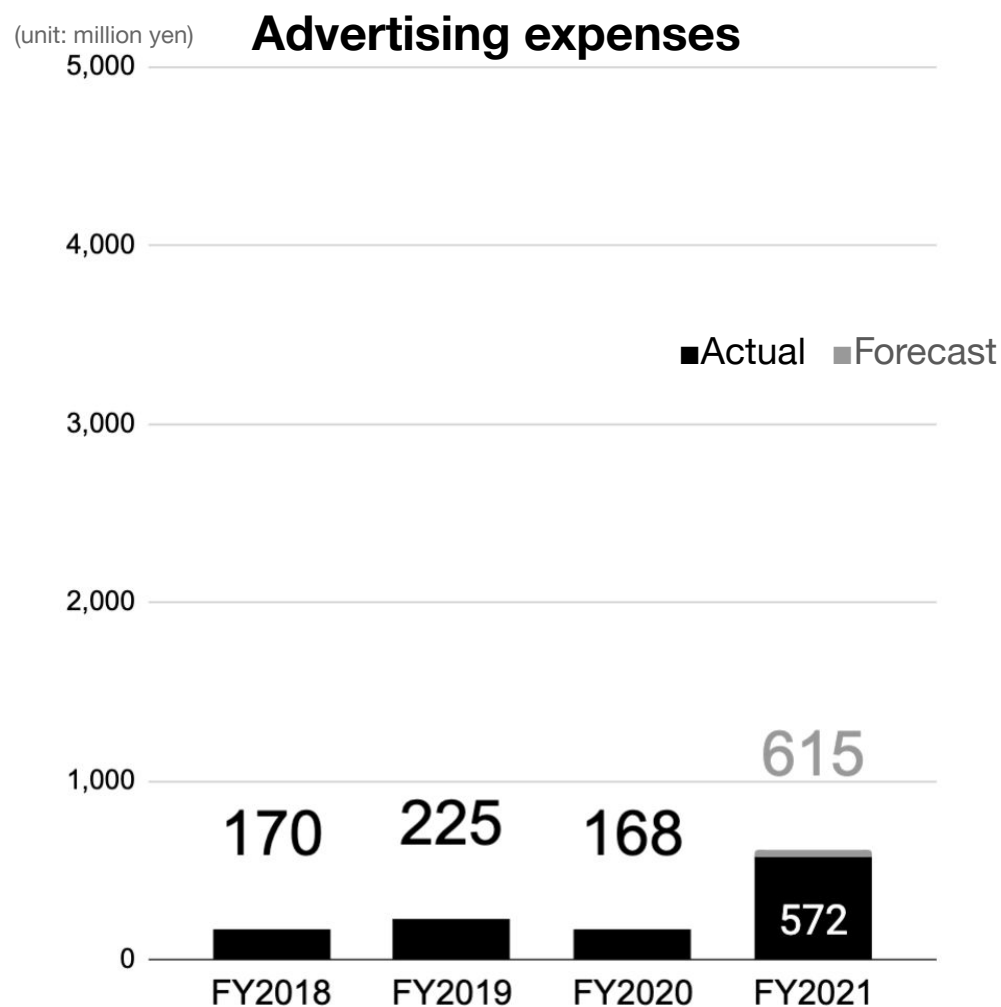
FY09/2021 Forecasts of Sales by Business

The progress rate of HENNGE One's sales of this Q was at 72.5% towards the full-year forecast.



FY09/2021 Forecasts of Operating Expenses

The progress rate of the advertising expenses was at 93.0% towards the full-year forecast.



Growth Strategy

Vision

We want to deliver the power of technology to as many people as we can.

Liberation of Technology テクノロジーの解放

Maximize LTV

$$\mathbf{LTV = ARR \times Y \times r}$$

Y = [Average contract duration in years]

r = [Gross profit rate]

$$\mathbf{ARR = N \times n \times ARPU}$$

N = [# of contracted companies]

n = [Average # of contracted users per contracted company]

ARPU = [Average Revenue Per User]

Maximize ARR

$$\text{ARR} = N \times n \times \text{ARPU}$$

maximize **N**

N = # of contracted companies

- Increase our sales force
- Expand our business within the Tokai/Kansai/Kyushu area and overseas regions for the first-mover advantage
- Strengthen the partnership with our partner companies

maximize **n**

n = Average # of contracted users per contracted company

- Target large companies
- Increase our customer success power

maximize
ARR

maximize **ARPU**

ARPU = Average Revenue Per User

- Develop new features/services and cross-sell to both new and existing customers

Progress of Our Growth Strategy

(HENNGE One)

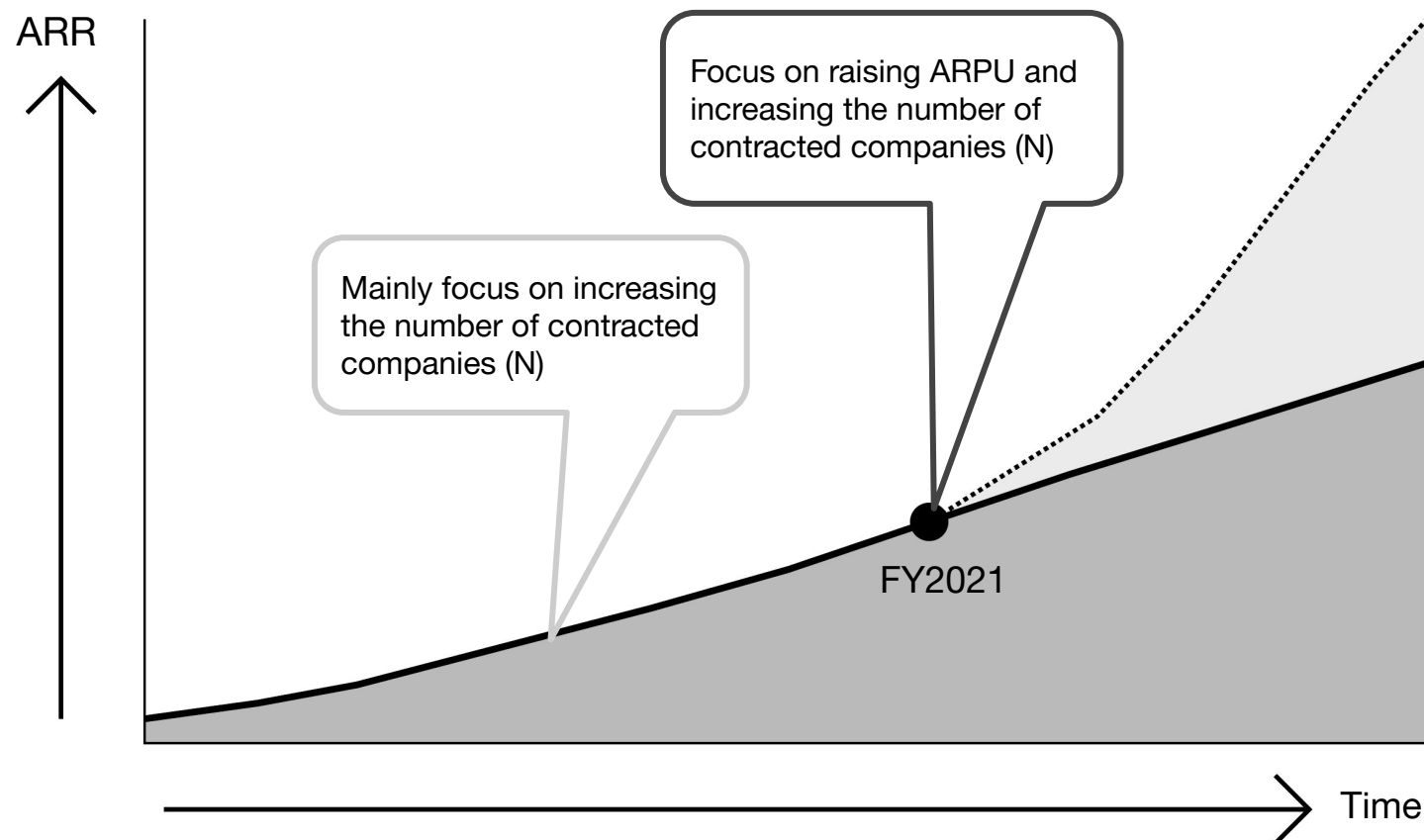
Having FY2021 as an inflection point, aiming to accelerate ARR growth from FY2022 by focusing on increasing # of contracted companies (N) in the short term while increasing ARPU in the mid to long term.

	ARR			N			n			ARPU		
	ARR	YoY (%)	YoY	# of contracted companies	YoY (%)	YoY	Average # of contracted users per contracted company	YoY (%)	YoY	Average Revenue Per User	YoY (%)	YoY
	(millions of yen)			(companies)			(users)			(yen)		
4Q FY14	563			232			1,187			2,042		
4Q FY15	880	+56.5%	+318	399	+72.0%	+167	1,095	-7.8%	-93	2,015	-1.3%	-27
4Q FY16	1,288	+46.3%	+407	642	+60.9%	+243	1,018	-7.0%	-76	1,970	-2.2%	-45
4Q FY17	1,898	+47.4%	+611	928	+44.5%	+286	1,107	+8.7%	+89	1,848	-6.2%	-122
4Q FY18	2,552	+34.4%	+653	1,176	+26.7%	+248	1,166	+5.3%	+59	1,861	+0.7%	+13
4Q FY19	3,240	+27.0%	+688	1,428	+21.4%	+252	1,171	+0.4%	+5	1,938	+4.2%	+77
4Q FY20	3,909	+20.7%	+670	1,667	+16.7%	+239	1,169	-0.2%	-2	2,007	+3.5%	+68

3Q FY21	4,551			1,900			1,090			2,198		
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Growth Strategy on and After FY09/2021

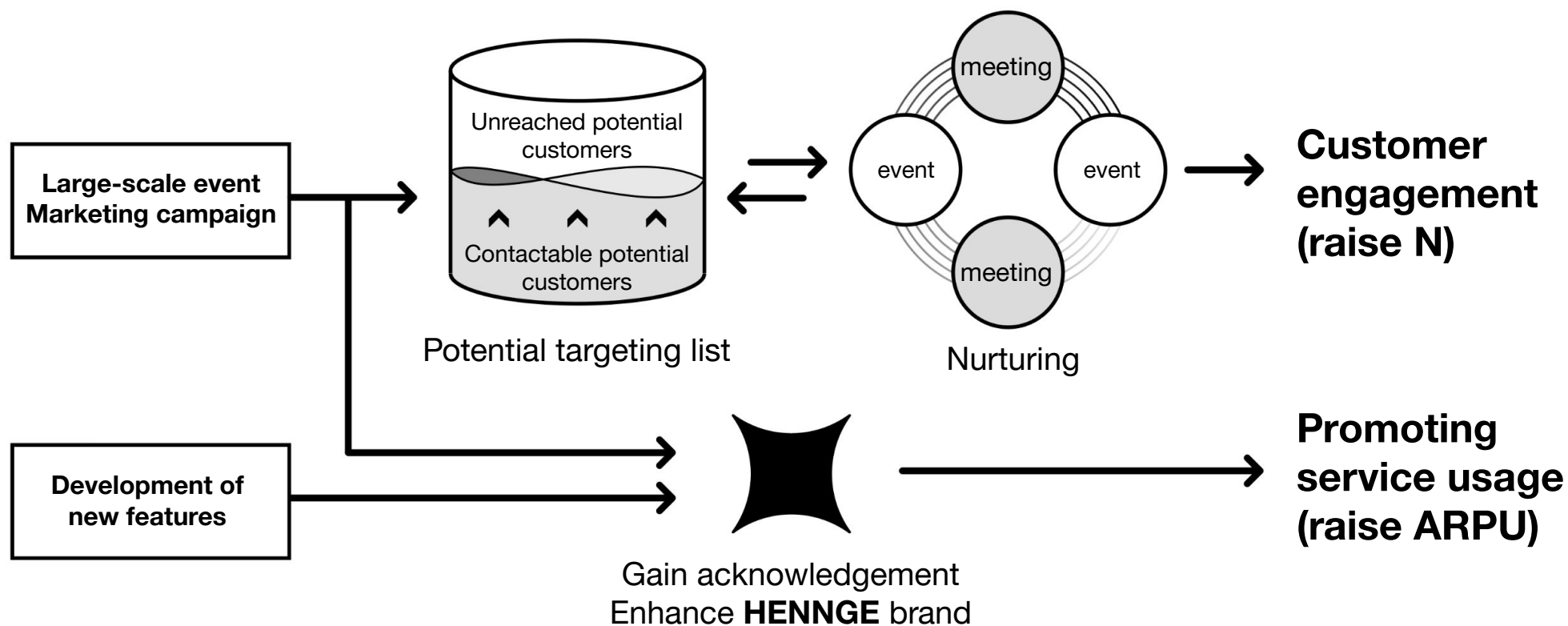
Creating an inflection point in ARR growth by increasing the number of contracted companies (N) and ARPU.



(Image)

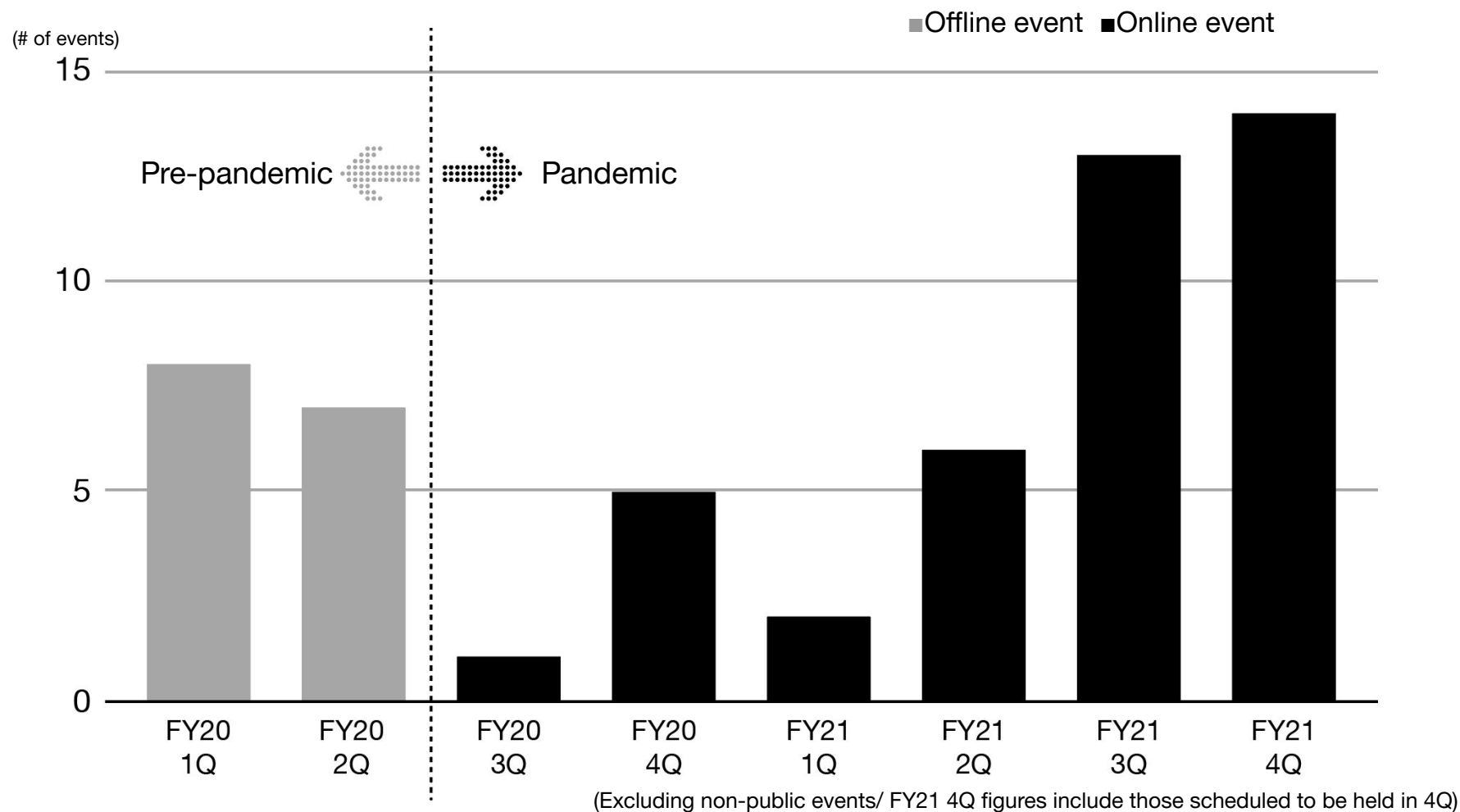
Marketing Activities for HENNGE One

Conducting various activities to acquire customers (N) and improve ARPU in the mid term



[N] Sales Activities for HENNGE One

The number of sales events targeting to approach the potential customers is expected to increase more than 4 times in LH of FY2021 compared to LH of FY2020.



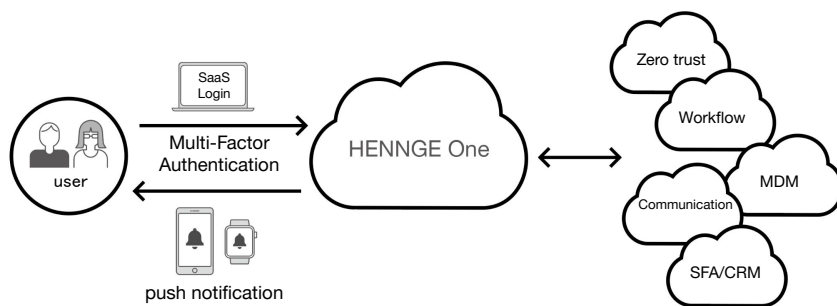
[ARPU] New Features for HENNGE One

New features providing more secure file transfer, smartphone access security, and E-mail protection from targeted attacks will be added on HENNGE One (to be launched in Oct 2021).

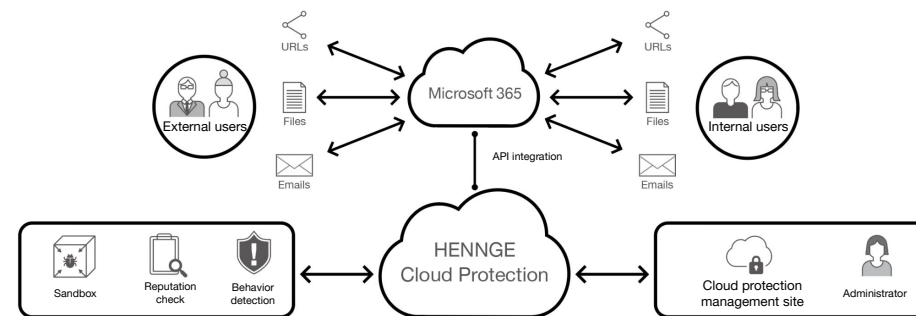
HENNGE Secure Download



HENNGE Lock Plus



HENNGE Cloud Protection



[ARPU] Renewal of Service Lineup for HENNGE One

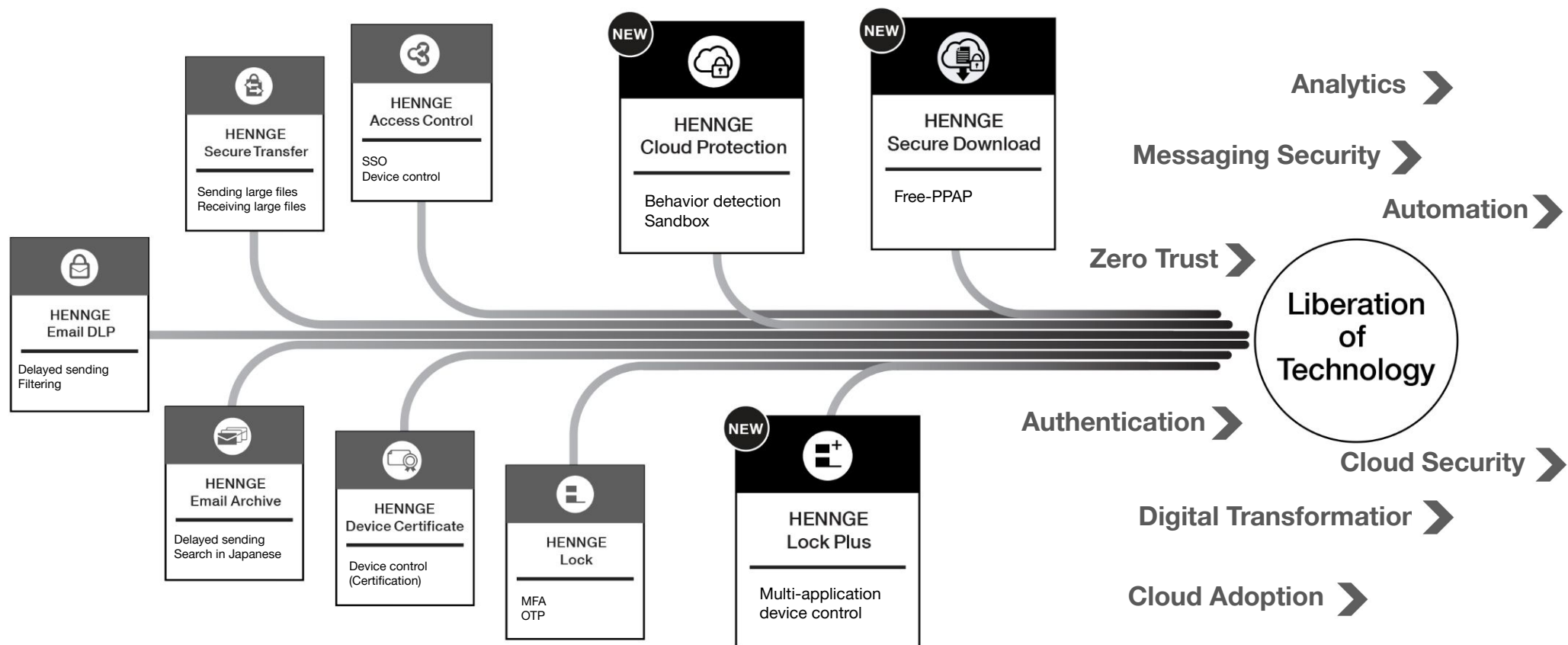
Service lineups will be renewed from Oct 2021. Approaching varieties of customers with high value-added suite plans, as well as setting up single-function plans for light users.

Set plan		Price
HENNGE One Basic	A set plan that offers the best value when implementing all the features of HENNGE One at once (with limited use of Certificates, Lock Plus, and Cloud Protection)	@JPY600/mon
HENNGE One Pro		@JPY1,000/mon

Single-function plan	Description	Price
HENNGE IDP Lite	SSO/IP address control/OTP/AD Connect etc.	@JPY150/mon
HENNGE IDP	Lite function/Device certificates/Support Plus/Lock Plus etc.	@JPY300/mon
HENNGE IDP Pro	IDP/Secure browser/Additional device certificates etc.	@JPY500/mon
HENNGE DLP	Delayed sending/Filtering etc.	@JPY300/mon
HENNGE ARC	Archive etc.	@JPY300/mon
HENNGE Cloud Protection	Behavior detection/Sandbox etc.	@JPY200/mon

HENNGE One, supporting customers change

Supporting customers' SaaS utilization and continuously liberating technology



HENNGE One as a SaaS platform

HENNGE One, an IDaaS, growing as the global SaaS market expands



Currently integrates with

over **175** Cloud services

Appendix (Corporate Overview)

Corporate Profile

Company name: HENNGE K.K.

Executives:

Kazuhiro Ogura

Representative Director & Chief Executive Officer

Kazuaki Miyamoto

Representative Director & Executive Vice President

Yoshiki Nagatome

Director & Executive Vice President

Haruo Amano

Director & Executive Vice President

Fumiaki Goto

Director

Koichi Tamura

Auditor

Akenobu Hayakawa

Auditor

Kunihiro Onai

Auditor

Founded on: November 5, 1996

of employees: 206

(as of 2021-06-30, excluding part-time employees)



Kazuhiro Ogura



Kazuaki Miyamoto



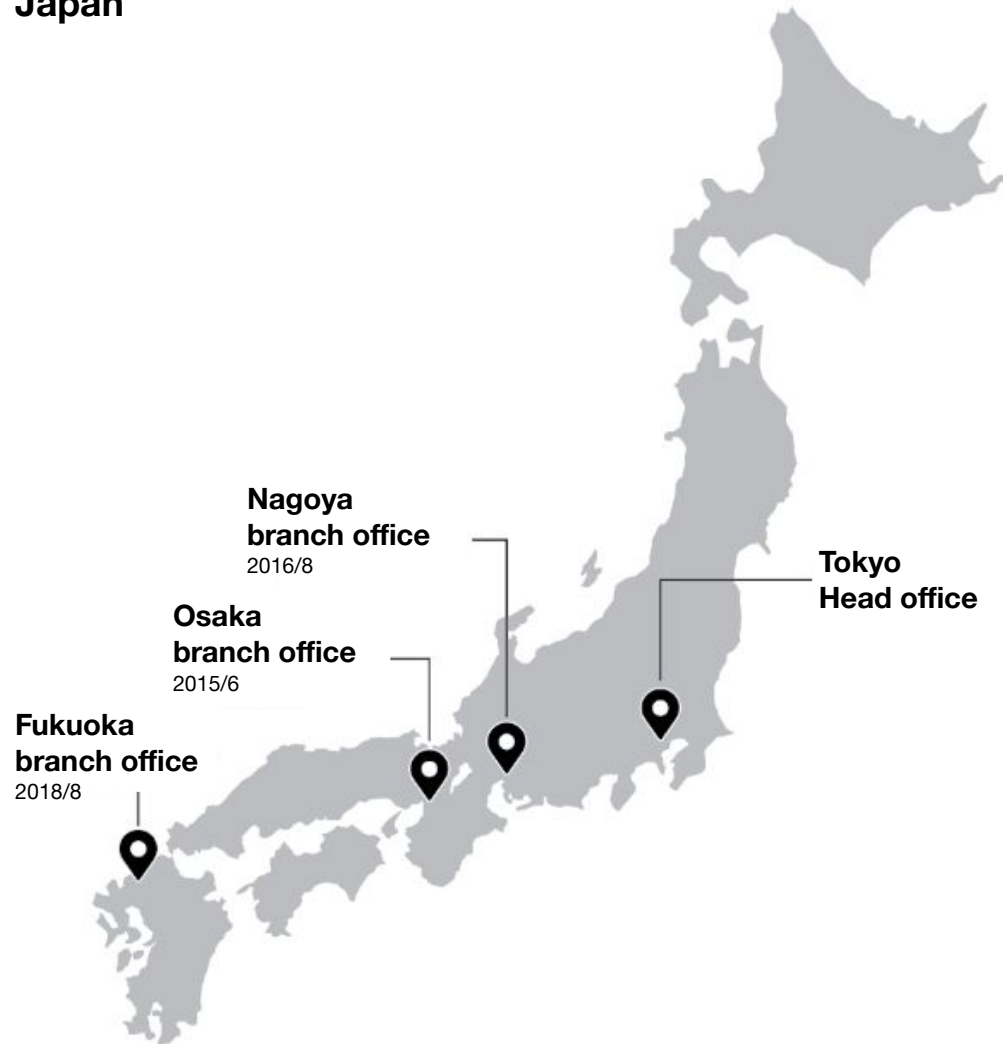
Yoshiki Nagatome



Haruo Amano

Locations

Japan



Taiwan



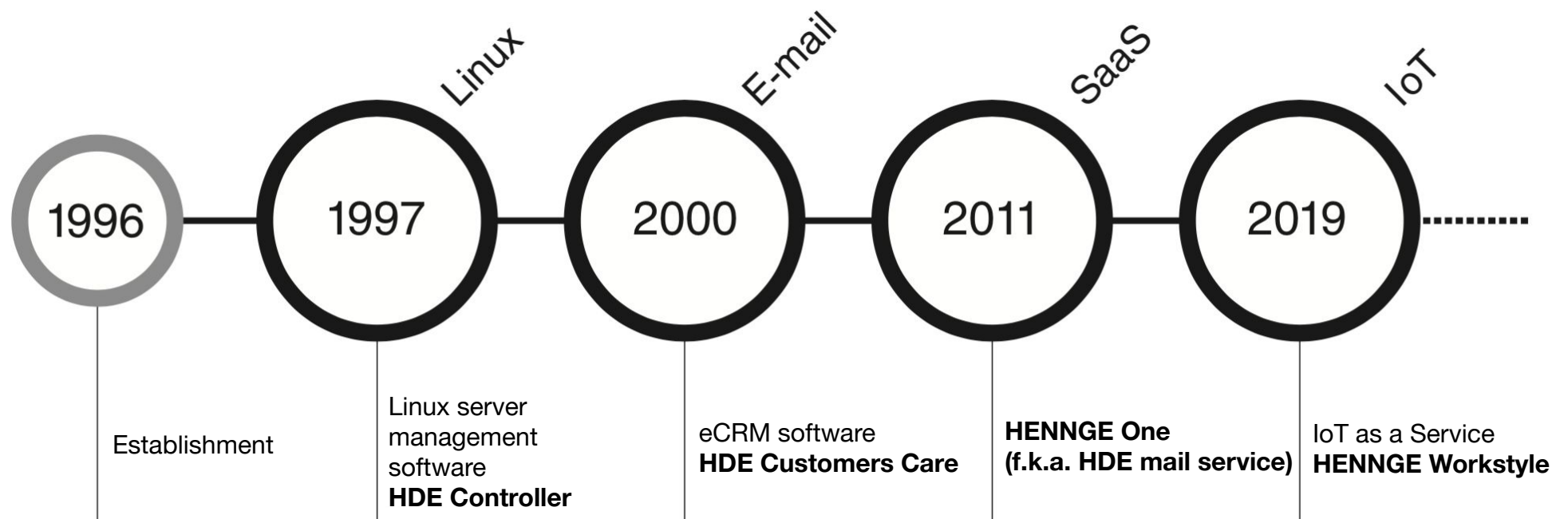
Vision

We want to deliver the power of technology to as many people as we can.

Liberation of Technology テクノロジーの解放

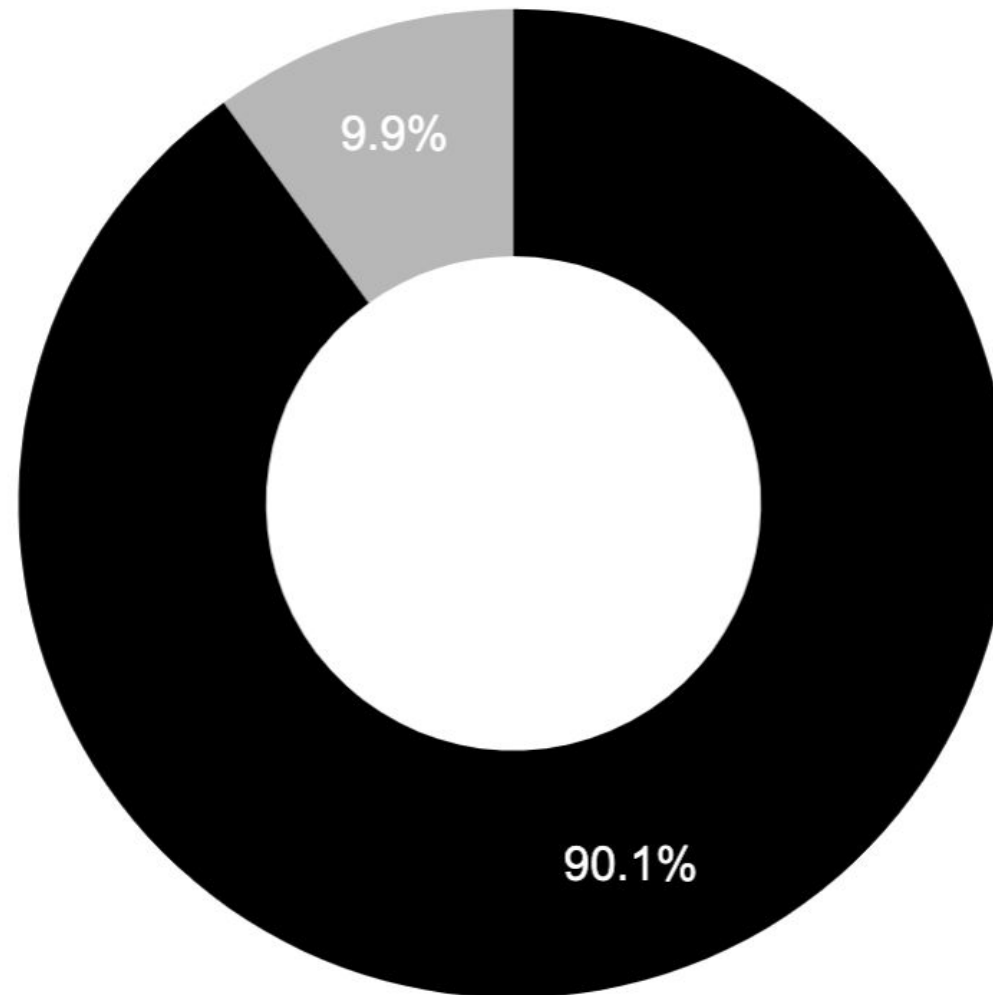
History

Our business domain is ever-changing, but our will remains steadfast.



Sales Structure by Business

About 90% of the net sales comes from HENNGE One business.



(as of 3Q FY2021)

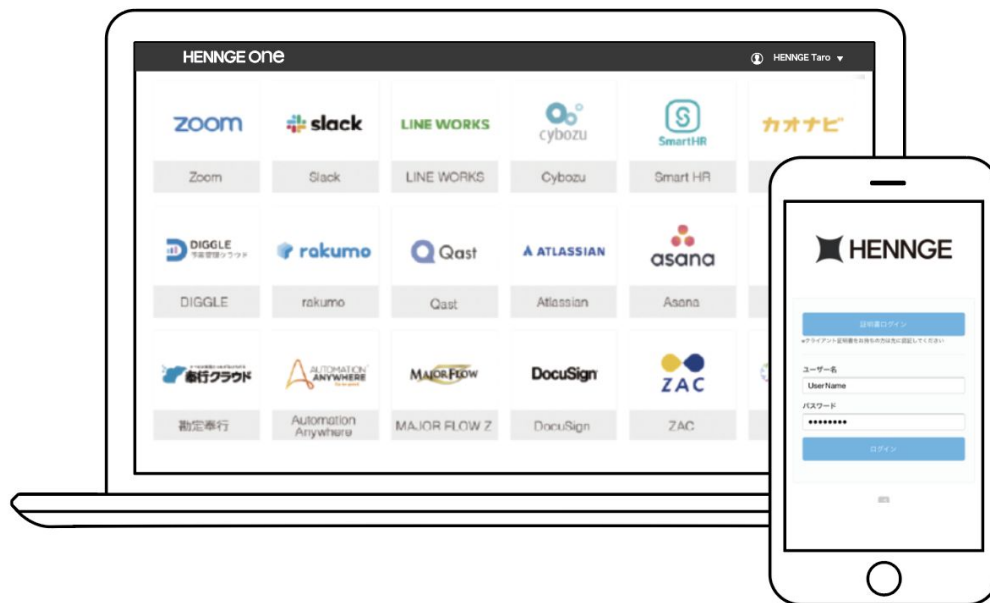


HENNGE One

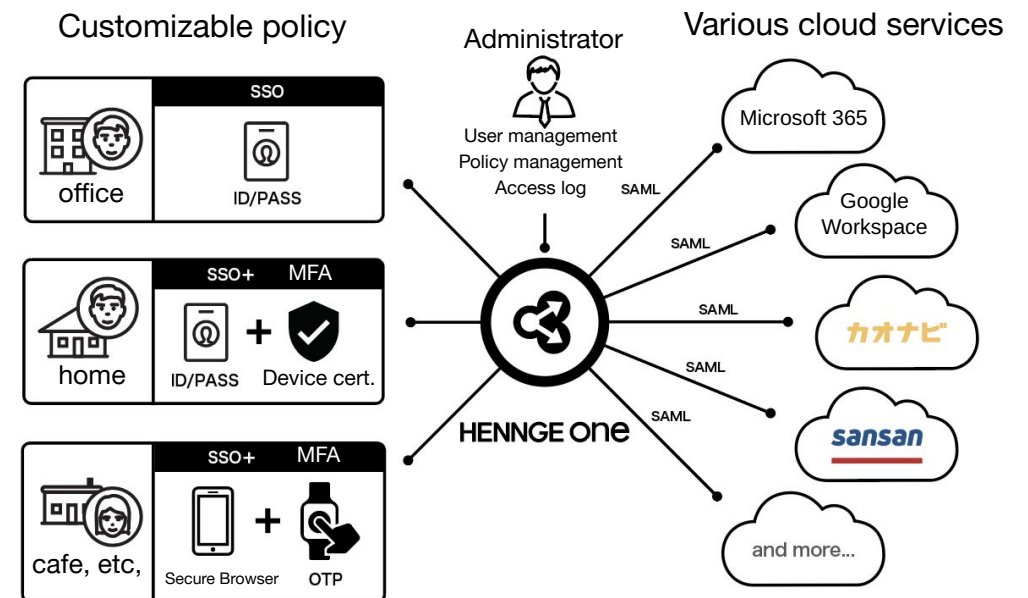
Identity as a Service (IDaaS)

Provides centralized authentication to various SaaS-es, with Single-Sign-On (SSO) technology

ID federation



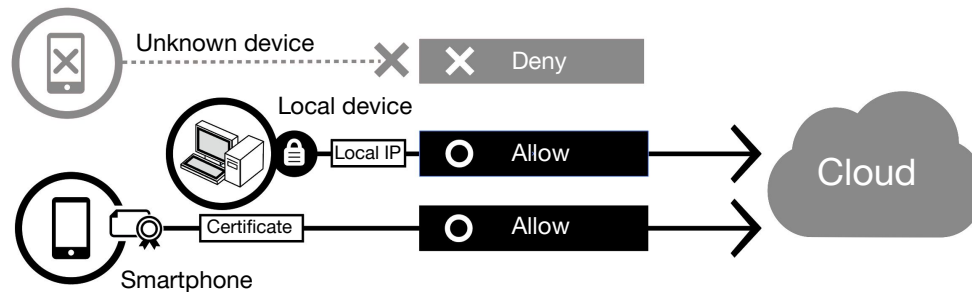
Access control



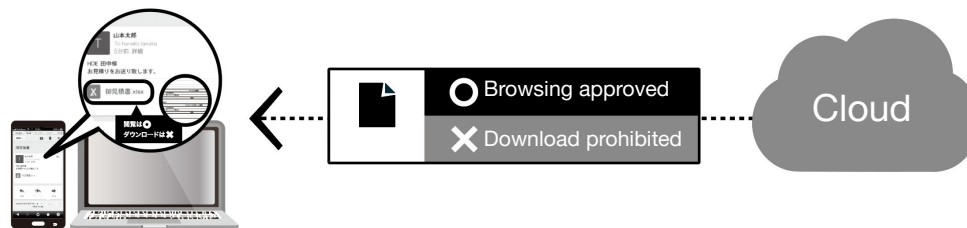
HENNGE One

Provides a balanced work environment of both convenience and security through five key features

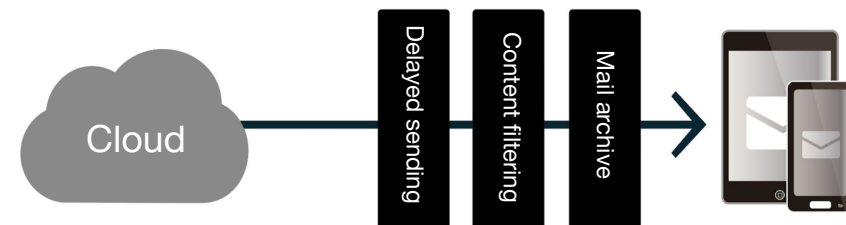
1. HENNGE Access Control



2. HENNGE Secure Browser



3. HENNGE Email DLP



4. HENNGE Email Archive

5. HENNGE Secure Transfer

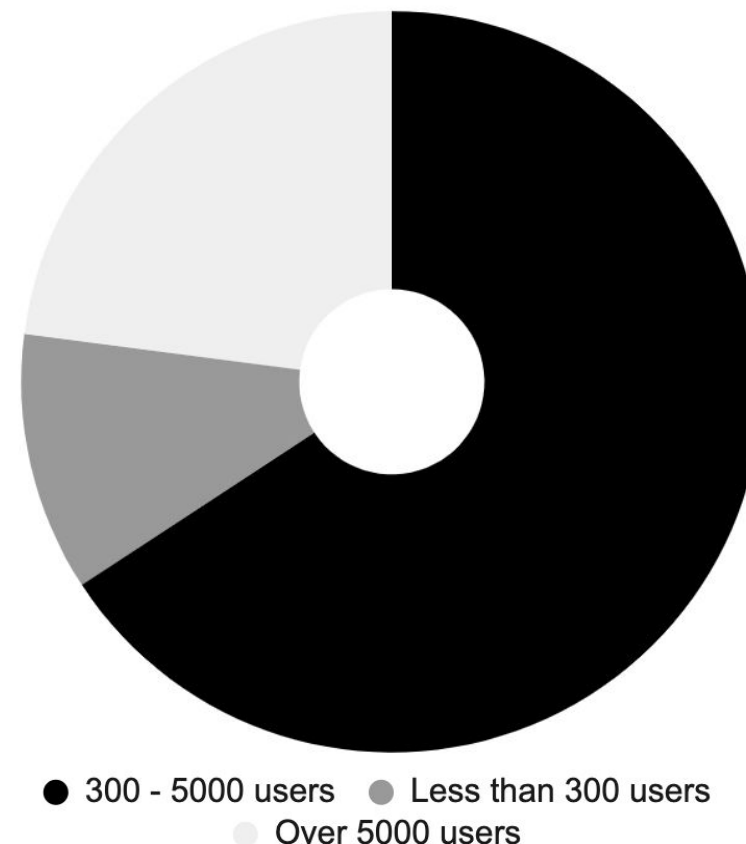
HENNGE One Solid Customer Base

HENNGE One is used by 1,900 customers in various industries, and has 2.07 million users.

(as of 2021-06-30)



Breakdown by Contracted Users Size
(ARR Basis, FY2020)

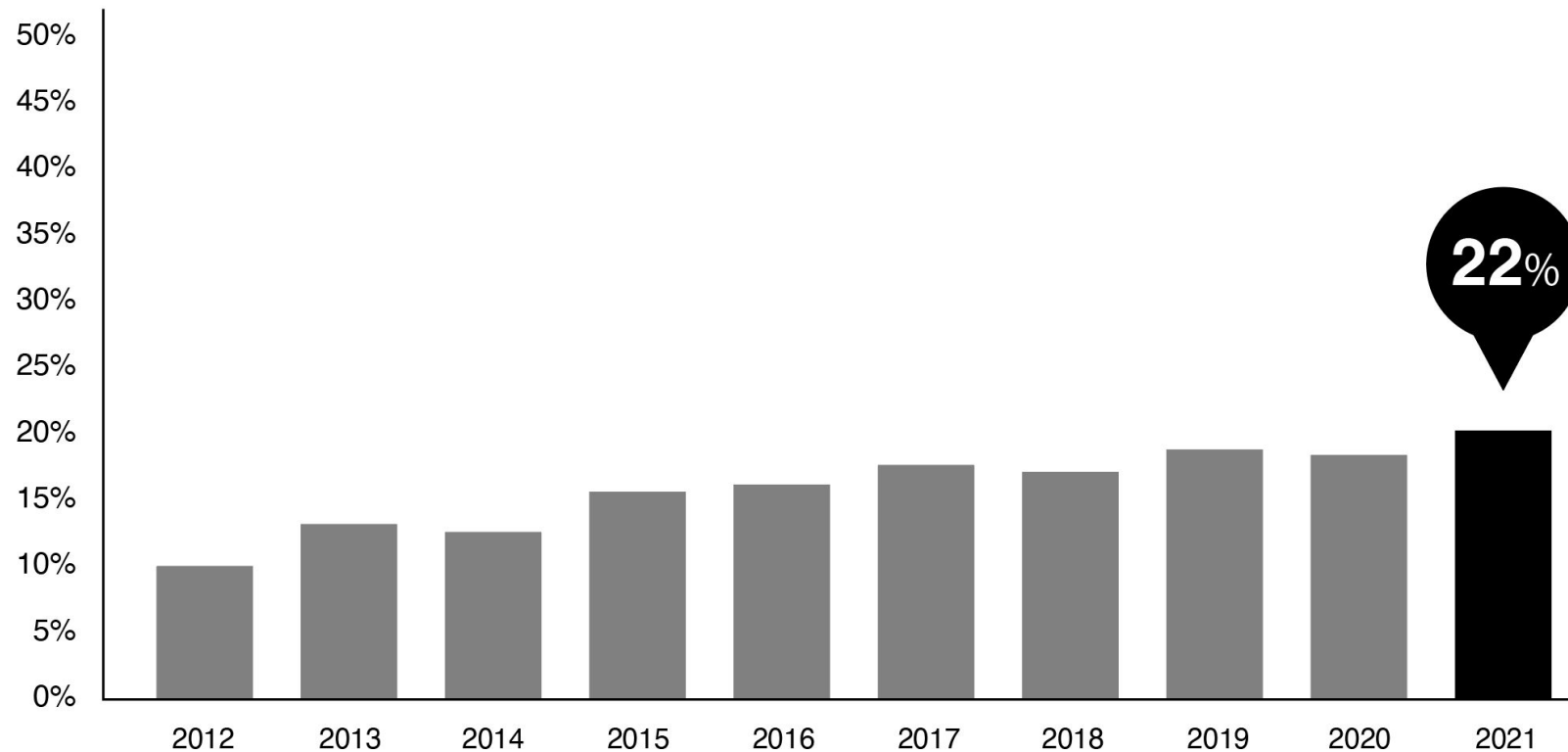


Appendix

(Total Addressable Market)

Cloud Adoption Rate in Japan

Cloud adoption rate in Japan has increased by 4.0pt to 22%

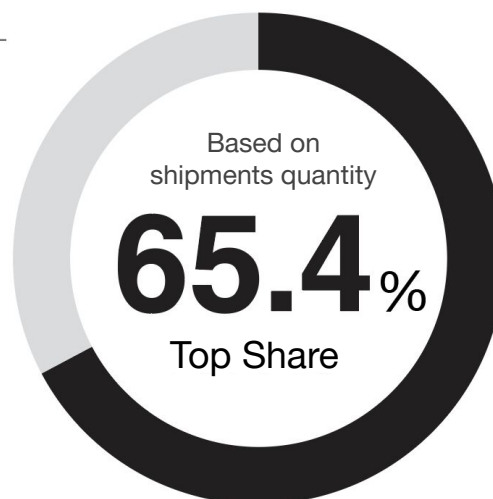


(Reference: Press release 'Average Cloud Computing Adoption Rate in Japan' in June 2021 by Gartner, Inc.
URL of the original release is <https://www.gartner.co.jp/ja/newsroom/press-releases/pr-20210614>)

HENNGE One Domestic Market Share

Cloud-type Single Sign-on Service

IDaaS



Approx. **14.5%**
of listed Japanese companies are
using HENNGE One

(in-company investigation, as of 2021-06-30)

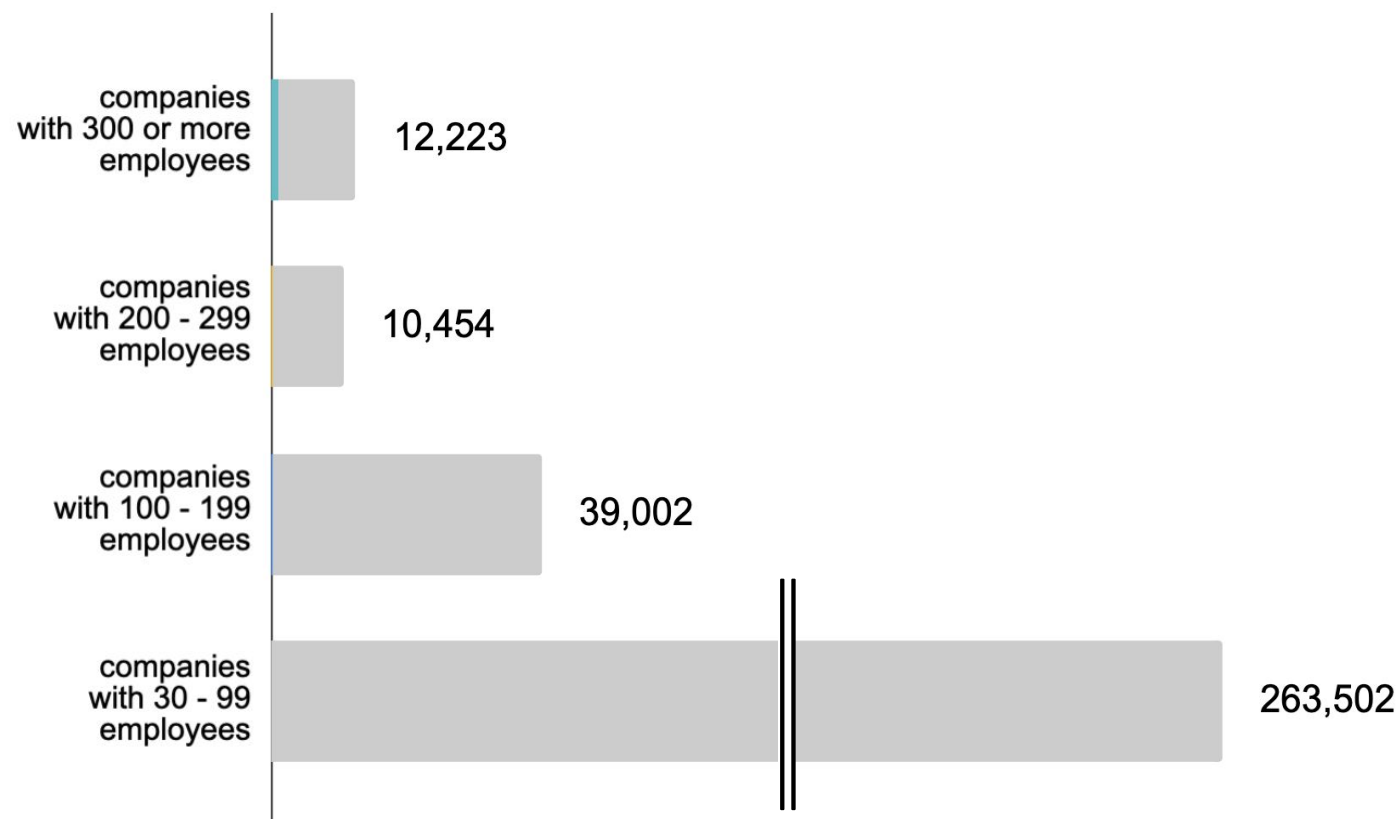
Approx. **1,090**
average users per contracted
company

(as of 2021-06-30)

(Reference: 'Fuji Marketing Report BT: Trends in the 2018 Cloud-type Groupware/
Security Market' by Fuji Chimera Research Institute, Inc.)

Growth in # of Contracted Companies (N)

Number of potential customers/markets are still existing within Japan. Firstly, our aim is to reach out to the companies with 300+ employees considering the benefit and effectiveness.



(References: 'Economic Census -Activity Survey Results' by Ministry of Economy, Trade and Industry of Japan in 2016)

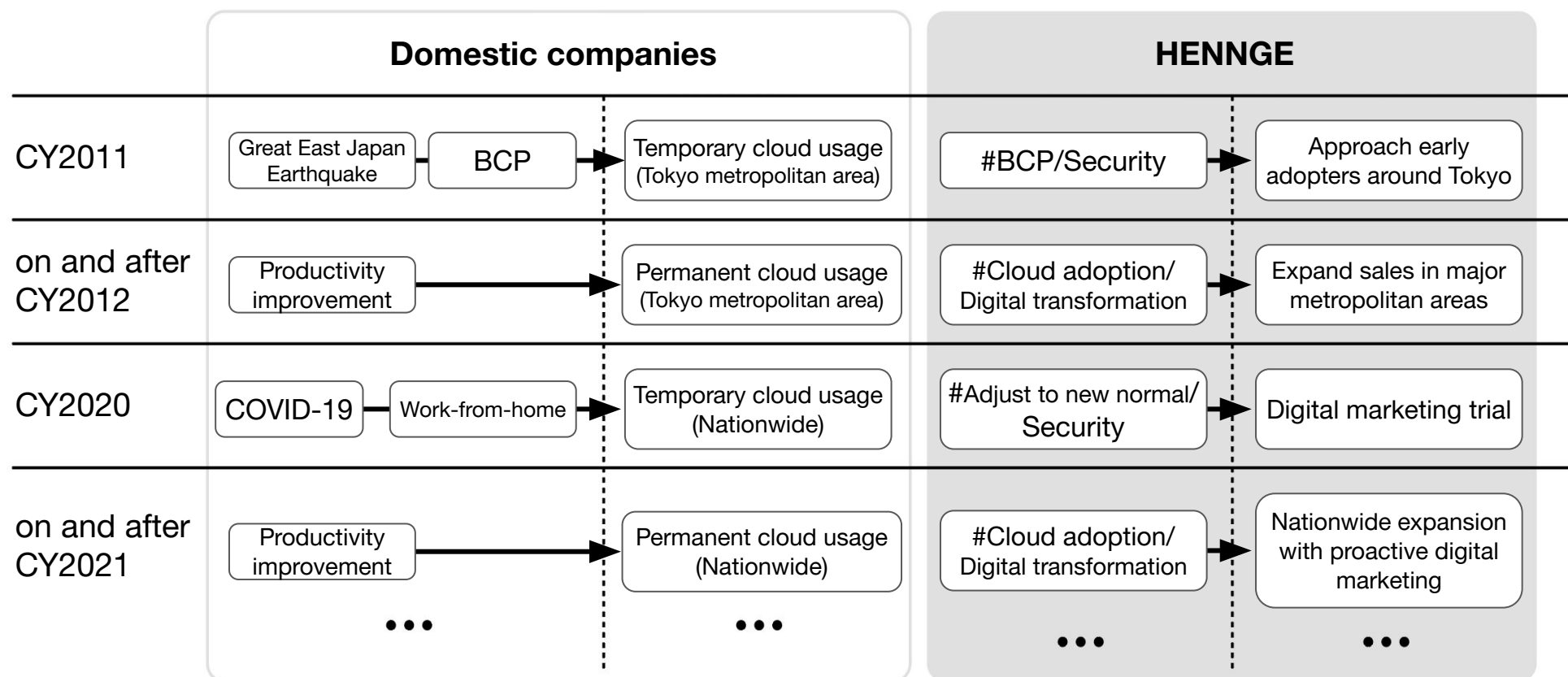
Growth in # of Contracted Companies (N)

Focusing to increase our customers not only in Tokyo, but also in Tokai, Kansai, Kyushu area for first-mover advantage.



Changes in the Market Environment

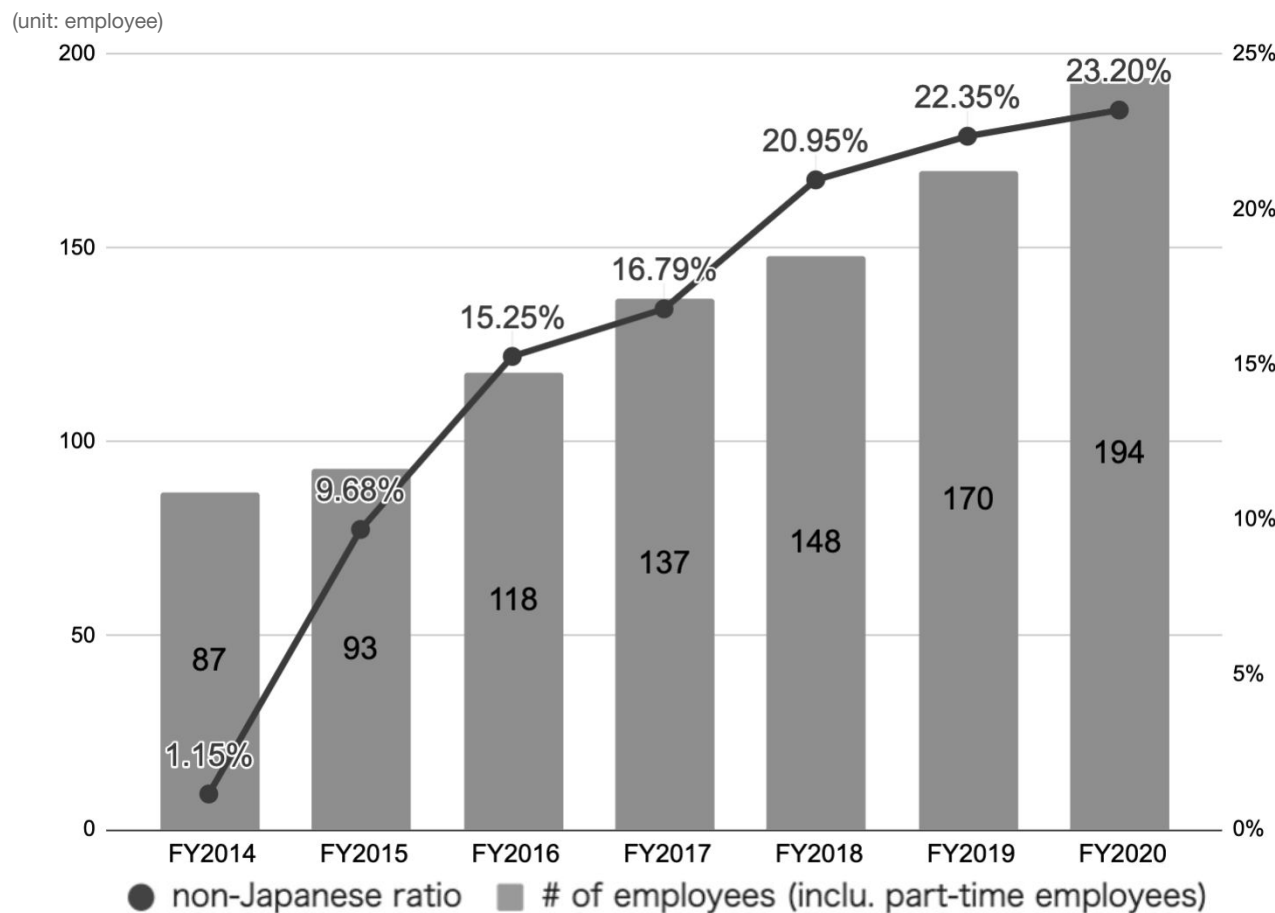
The number of companies using cloud services in Japan is expected to rapidly increase due to the impact of COVID-19.



Appendix (Others)

Diversity & Inclusion

Focusing our efforts on the Global Internship Program (GIP) to not only provide career development opportunities for the most talented candidates from all over the world, but also to be the precedent organization of diversity and inclusion that utilizes the power of digital transformation to overcome social issues.



GIP Applications (accum.)

148 countries & regions

14,755 applicants

Interns (accum.)

24 countries & regions

91 interns

(Accumulated since 2012, as of 2020-09-30)

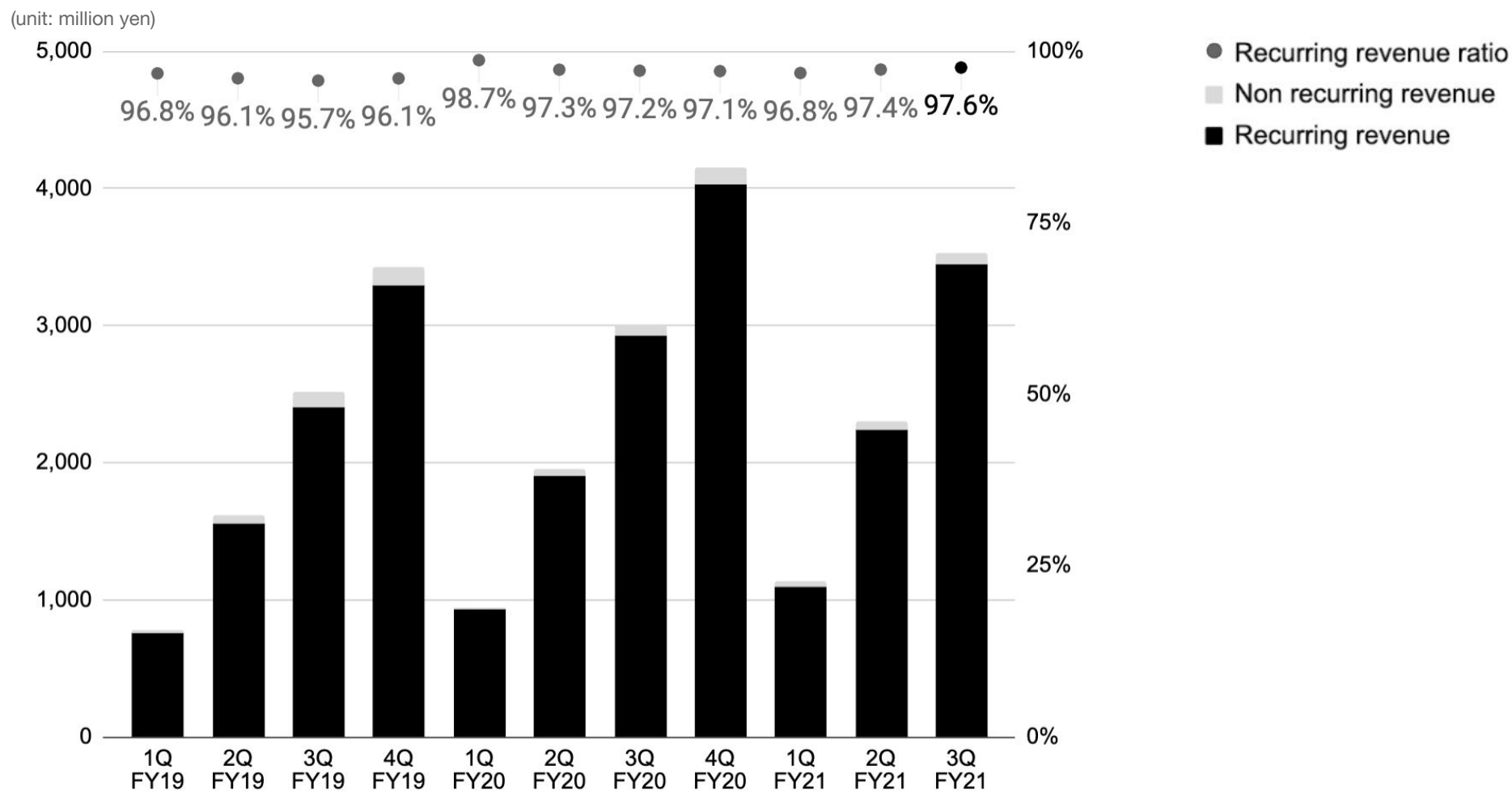
Employees (including part-time employees)

from more than **20** countries & regions

(as of 2020-09-30)

Recurring Revenue Ratio

The recurring revenue ratio increased 0.4pt YoY to 97.6%.
Continuously achieving a strong and stable recurring revenue model.



Past Materials (New Services, etc.)

New Service

Release of HENNGE Workstyle (Feb 2019)

Improve your workstyle through IoT and the Cloud

(M) Agile Meeting と Easy Check-in



New Plan

New plan of HENNGE One (June 2019)

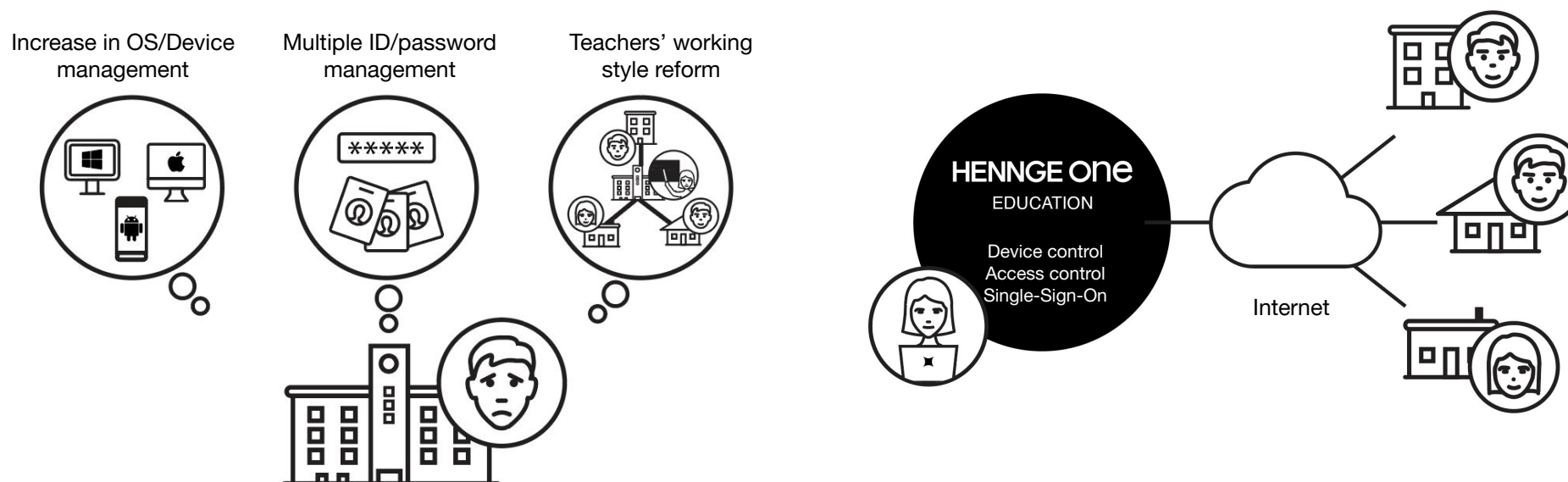
HENNGE One Secure Access	HENNGE One Standard	HENNGE One Business
<p>SaaSとのシングル・サインオンと端末制御機能を含めた、エントリー向けのプランです。</p>	<p>Office 365/G Suiteやその他SaaSとのSSOにメール誤送信対策を含めた標準プランです。</p>	<p>Standardプランに端末制御に必要なデバイス証明書を追加したエンタープライズプランです。</p>
<p>月額 400 円 (税抜) 1ユーザー/月 (年間契約)</p>	<p>月額 500 円 (税抜) 1ユーザー/月 (年間契約)</p>	<p>月額 750 円 (税抜) 1ユーザー/月 (年間契約)</p>
<p>プラン内容</p> <ul style="list-style-type: none"> HENNGE Access Control HENNGE Secure Browser HENNGE Device Certificate <p>※ デバイス証明書発行 (1ユーザー1枚まで) ※ 提供可能ライセンス数 200ライセンス～</p>	<p>プラン内容</p> <ul style="list-style-type: none"> HENNGE Access Control HENNGE Secure Browser HENNGE Email Archive HENNGE Email DLP HENNGE Secure Transfer <p>※ デバイス証明書発行 (有償オプション) ※ 提供可能ライセンス数 100ライセンス～</p>	<p>プラン内容</p> <ul style="list-style-type: none"> HENNGE Access Control HENNGE Secure Browser HENNGE Email Archive HENNGE Email DLP HENNGE Device Certificate HENNGE Secure Transfer <p>※ デバイス証明書発行 (1ユーザー3枚まで) ※ 提供可能ライセンス数 100ライセンス～</p>

New Plan

Announcement of HENNGE One for Education (Jun 2020)

In response to GIGA School Program advocated by the Japanese Ministry of Education, Culture, Sports, Science and Technology (MEXT), HENNGE One for Education has become available from July 1, 2020, to all elementary, junior high, and high schools nationwide.

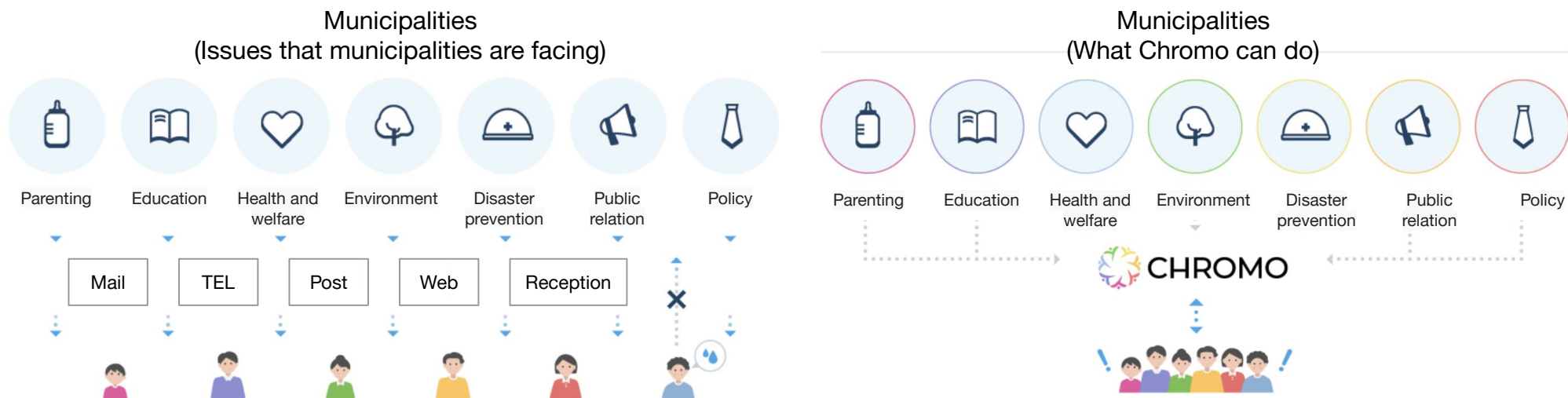
We will support to establish a safe and secure learning environment for children through this service.



New Service

Release of CHROMO (Aug 2020)

Released CHROMO, a communication service that enables smooth two-way communication with community residents to municipalities nationwide.



The delivery of information is divided between different departments.
It's one-way communication and difficult to receive the needs of local residents.

With CHROMO, it's easy to centralize management of information transmission and revitalize local communities through interactive communication.

Achieving a Passwordless World

Single-Sign-On (SSO) is a solution that eliminates the burden of managing multiple passwords. However, we will be introducing a next-generation technology that supports a secure, passwordless environment.



(Snap this for
the passwordless movie;
Japanese only)

Business Investments & New Business Development

Aiming to expand into new business fields adjacent to its existing businesses, our focus is on business investment and new business development, along with R&D activities.

One of the companies we have invested in, rakumo Inc. went public in September 2020.
(4060 : TYO)

Business investments

Invested in B2B startups that own proprietary elements and technologies, and that are also in sync with our existing businesses.

- Our portfolio (4 companies)



New business development

Regularly holding sessions across divisions to develop ideas for new businesses based on our mission, 'Making the world a better place through technology by continuing to change and challenge.'



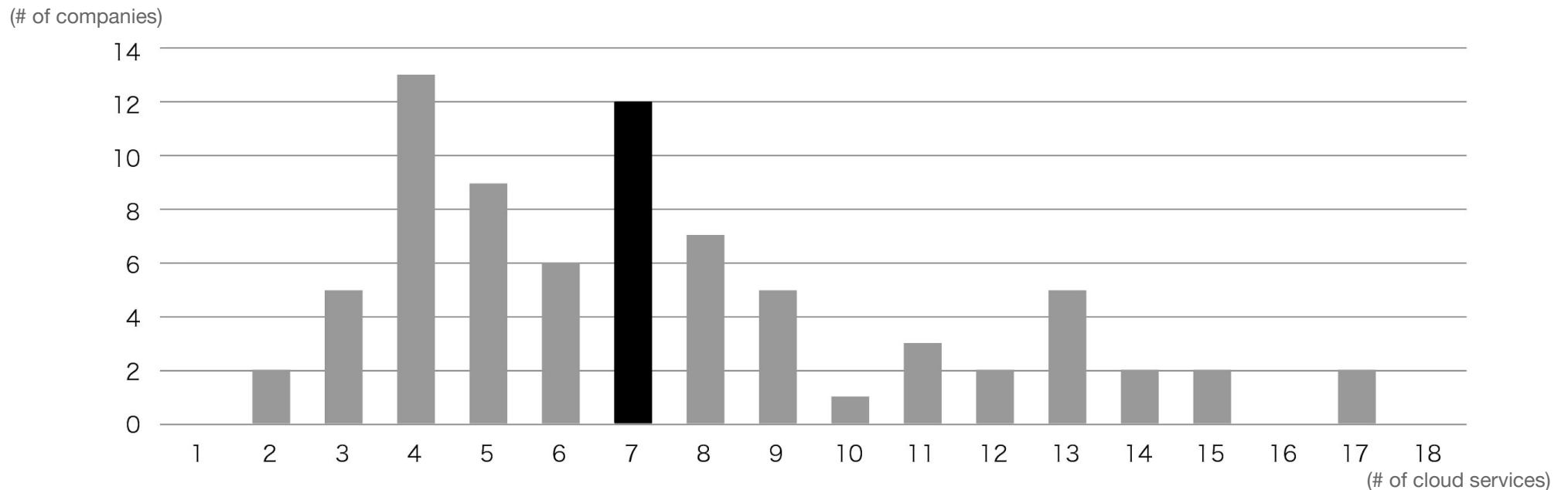
新規事業アイデアコンテスト
Inspire Matsuri
(インスパイア祭り)

Past Materials (Our Surveys, etc.)

Our Survey

SaaS usage survey to our clients (Dec 2019)

On average, our clients are using 7 cloud services per company, and 24% of them are using 10 cloud services.



Survey overview: SaaS usage survey in business

Number of valid responses: 72

Survey date: November 14, 2019

Survey method: Analysis based on the above 72 valid responses to our usage survey from our HENNGE One users.

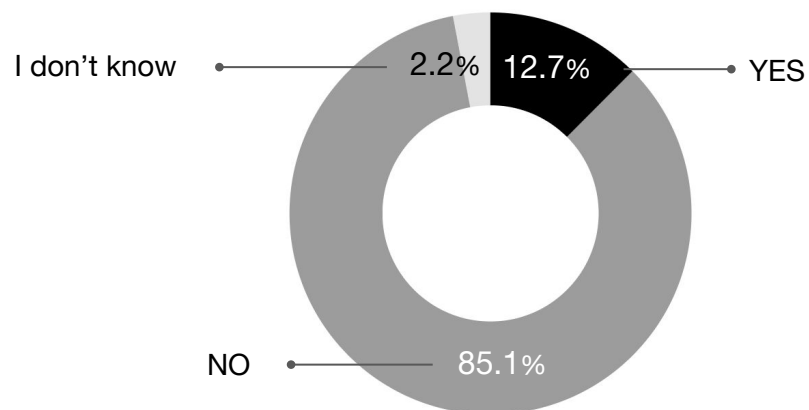
Our Survey

Correlation between SaaS usage and remote work (Mar 2020)

17.2% of companies are using more than one SaaS,
65% of companies that are already using SaaS have adopted remote work, while only
12.7% of companies that are not using SaaS have adopted remote work.

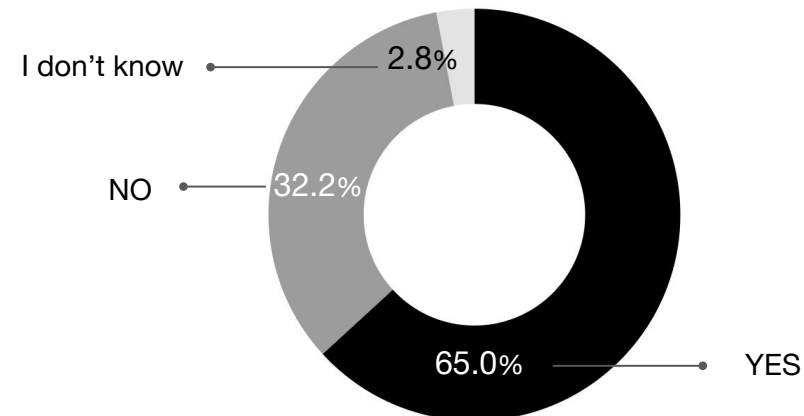
Companies not using SaaS

Q. Has your company adopt remote work?



Companies using SaaS

Q. Has your company adopt remote work?



Survey overview: Survey on correlation between SaaS usage and remote work

Number of valid responses: 1030

Survey date: March 10, 2020 - March 12, 2020

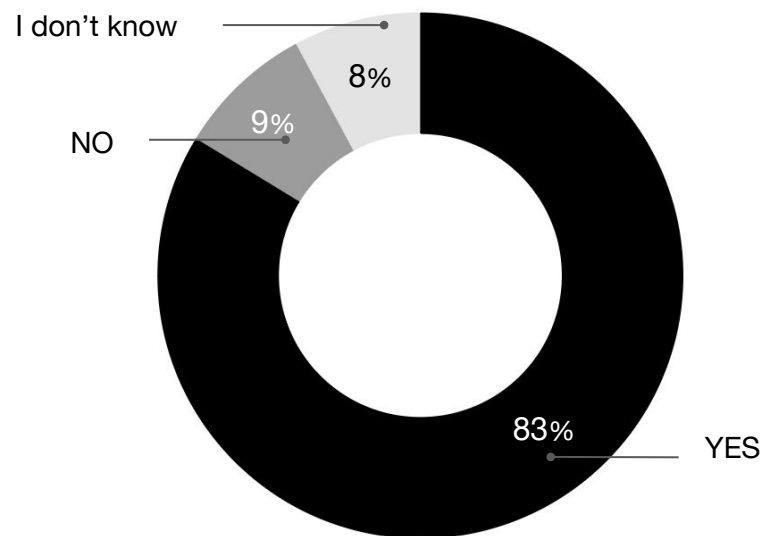
Survey method: Online survey (Research by Macromill, Inc.)

Survey target: Ages between 20 and 65, who work for a company with 50+ employees

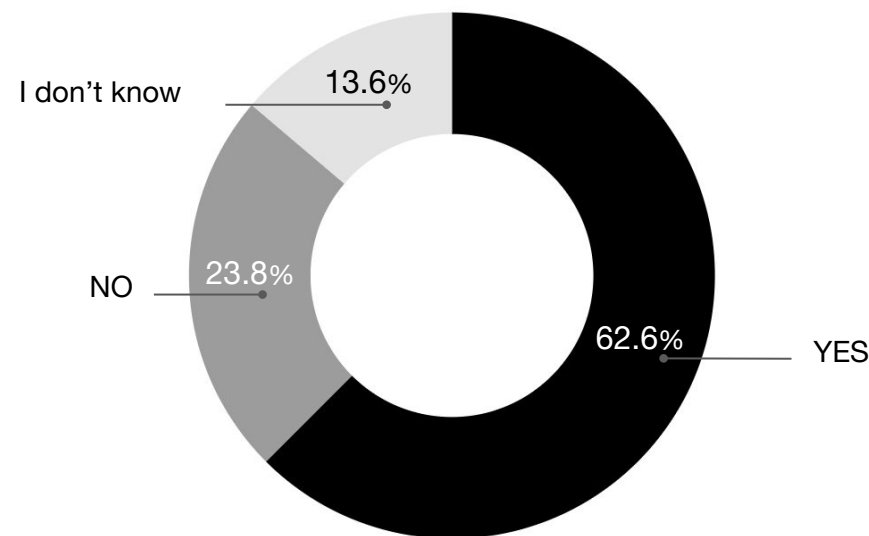
Our Survey

Correlation between remote work and VPN usage (June 2020)

Q. Has your company used VPN in adopting remote work during and after the state of emergency?



Q. Has your company faced any problems with VPN during and after the state of emergency?



Survey overview: Survey on correlation between remote work and VPN usage

Number of valid responses: 309

Survey date: June 8, 2020 - June 9, 2020

Survey method: online survey (Research by Macromill, Inc.)

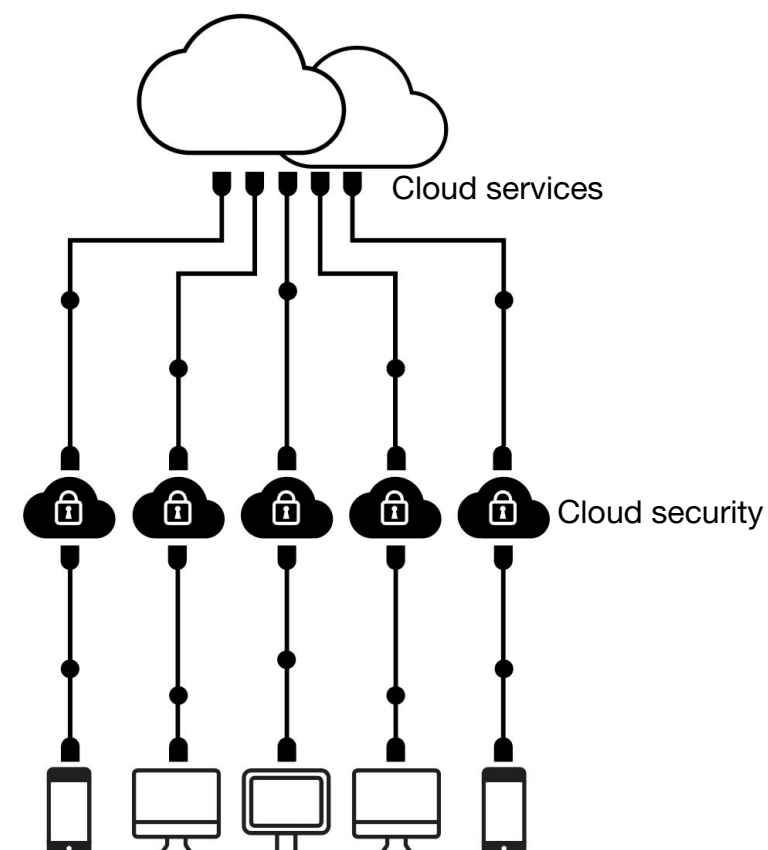
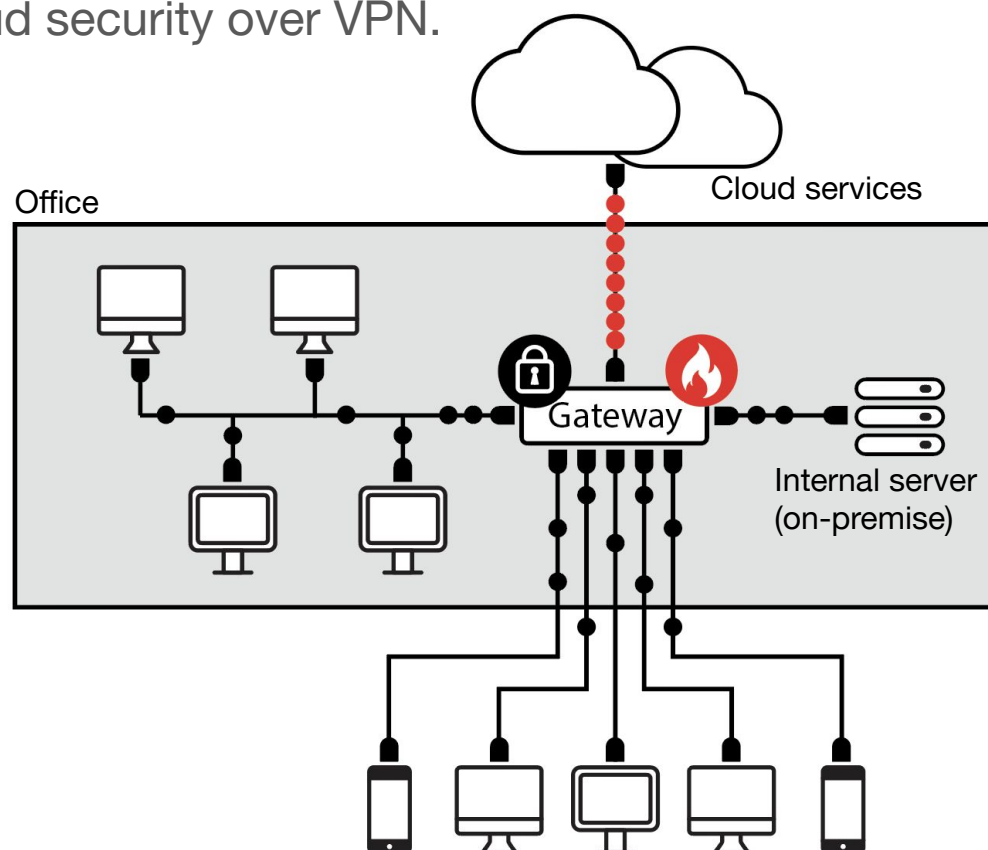
Survey target: People who are person in charge of Internal IT division at a company with 100 or more employees

Others: 'During and after the state of emergency' means 'on and after April 7, 2020'.

VPN Usage

VPN is a technology that grants secure access to company data from outside company premises in exceptional cases, to a configuration that was originally designed to only be used within company premises.

We believe that the ideal solution to distribute internet traffic when using SaaS is to use cloud security over VPN.



HENNGE NOW! and its Marketing Campaigns

Held the large-scale digital event HENNGE NOW! in 2Q FY2021. Spent approximately 490 million yen on advertising expenses and aggressively carried out the advertising activities such as TV commercials, out-of-home advertising and web advertisements for the purpose of attracting customers to the event.

Consequently, the number of visitors to the HENNGE NOW! exceeded 10,000.



Reference) the physical event HENNGE NOW! held in November 2019: about 1,149 visitors

HENNGE NOW! details →



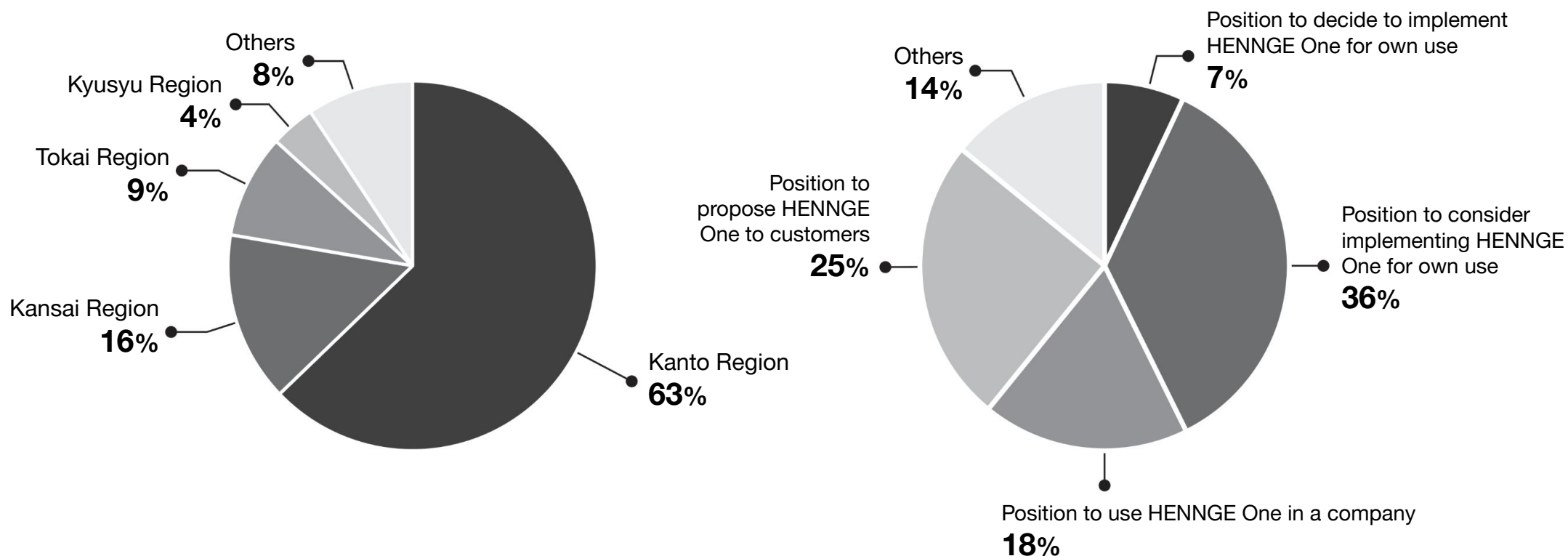
HENNGE One Video ad. →



Participant Attributes of HENNGE NOW!

As a results of the aggressive advertising activities in 2Q FY2021, approached a wide range of companies and partners nationwide who are considering a cloud adoption.

Aiming to promote the cloud adoption for many companies by making them know about our services and implementing them.



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